

**RESOLUTION NO. 1813**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COLUMBIA FALLS, MONTANA, AMENDING THE 2019 - 2020 FISCAL YEAR BUDGET FOR THE TAX INCREMENT DISTRICT AND TARGETED ECONOMIC DISTRICT FUNDS**

WHEREAS, on January 6, 2020 the City Council held a public hearing for the purpose of obtaining comments on the priorities and projects to be considered within the Tax Increment and Targeted Economic Development Districts; and

WHEREAS, on January 21, 2020, the City Council considered the public testimony and reviewed the Urban Renewal District Plan and Statement of Needs and approved appropriating the 2020 FY funds for Funds 2310 and 2311; and

WHEREAS, Tax Increment District Fund #2310 will have an estimated \$472,500 in current year taxes available and Targeted Economic Development District Fund # 2311 will have an estimated \$1,734 in current year taxes available; and

WHEREAS, the City Council adopted a 2020 FY Fund 2310 budget in the amount of available resources, \$194,138 on September 4, 2019 and reserved the available fund balance in the amount of \$3,835 for Fund 2311 and now desire to appropriate or reserve amounts in both Fund 2310 and 2311 to include the current year resources; and

WHEREAS, the City of Columbia Falls may adopt appropriations for which working capital is or will be available during the fiscal year by formal resolution.

NOW, THEREFORE, BE IT RESOLVED that:

The City of Columbia Falls hereby amends the original 2020 FY Tax Increment District Fund #2310 Budget and appropriates or reserves the sum of \$666,638 and directs the Finance Director to allocate said increased amounts to the following program activities or reserved balance as determined in the public hearing to determine priorities as established within the Urban Renewal District Plan:

2310-311010 Real Property Taxes	\$472,500
2310-470300-930 New Improvements (12 <sup>th</sup> Ave West reconstruction, Hwy 2/S. Nucleus beautification/irrigation, Alley/Sidewalk Improvements)	\$440,000
2310 – Balance reserved for future projects	\$226,638
Total Appropriations/Reservations	\$666,638

The City of Columbia Falls hereby amends the original 2020 FY Targeted Economic Development District Fund #2311 Budget and reserves the sum of \$5,569 for future projects until such time as adequate resources are received to fund a public infrastructure project as identified in the Statement of Needs:

2311-311010 Real Property Taxes	\$ 1,734
2311- Balance reserved for future projects	\$ 5,569

BE IT FURTHER RESOLVED that the above appropriation shall become effective on passage of this Resolution.

PASSED AND ADOPTED BY THE CITY COUNCIL OF COLUMBIA FALLS, MONTANA THIS 3rd DAY OF FEBRUARY, 2020, THE COUNCIL VOTING AS FOLLOWS:

AYES: Robinson, Shepard, Fisher, Karper, Lovering, Piper and Barnhart

NOES: None

ABSENT: None.

\_\_\_\_\_  
City Clerk

APPROVED BY THE MAYOR OF COLUMBIA FALLS, MONTANA THIS 3rd DAY OF  
FEBRUARY, 2020.

\_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
City Clerk