

RESOLUTION NO. 1793

A RESOLUTION OF THE CITY COUNCIL OF COLUMBIA FALLS, MONTANA, CLOSING THE GO BOND POOL FUND AND TRANSFER REMAINING ACCOUNT BALANCES TO THE GENERAL FUND.

WHEREAS, the City made the last bond principal and interest payment for the June 1999 general obligation bond to construct a new pool and pool house in June 2019; and

WHEREAS, Fund 3010 GO BOND POOL is no longer needed and has no further purpose and should be closed; and

WHEREAS, pursuant to 7-6-614, MCA, the council may transfer balances from inactive funds and close the inactive fund;

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLUMBIA FALLS, MONTANA AS FOLLOWS:

1. The City Finance Director is hereby authorized to close the GO Bond Pool Fund # 3010 as of June 30, 2019.
2. The City Finance Director is further authorized to transfer remaining cash and receivables as indicated on the trial balance to the General Fund as authorized by State statute.
3. The City Finance Director is further authorized to take any and all related action necessary to carry out the intention of this Resolution.
4. That this Resolution shall become effective immediately upon its passage and approval by the City Council.

PASSED AND ADOPTED BY THE CITY COUNCIL OF COLUMBIA FALLS, MONTANA THIS 1st DAY OF JULY, 2019 THE COUNCIL VOTING AS FOLLOWS:

AYES: Fisher, Karper, Lovering, Robinson, Shepard and Barnhart

NOES: None

ABSENT: Piper

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City Clerk

APPROVED BY THE MAYOR OF COLUMBIA FALLS, MONTANA THIS 1st DAY OF JULY, 2019.

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Mayor

ATTEST:

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City Clerk