

RESOLUTION NO. 1788

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COLUMBIA FALLS, MONTANA, AMENDING THE 2019 FISCAL YEAR BUDGET FOR THE TAX INCREMENT DISTRICT FUND

WHEREAS, on January 22, 2019 the City Council held a public hearing for the purpose of appropriating funds within the Tax Increment District Fund; and

WHEREAS, the City will receive an estimated \$294,605 in current year tax funds; and

WHEREAS, the City Council adopted a 2019 FY budget in the amount of available resources, \$290,691 on September 4, 2018 and now desire to appropriate an amount to include the current year resources; and

WHEREAS, the City of Columbia Falls may adopt appropriations for which working capital is or will be available during the fiscal year by formal resolution.

NOW, THEREFORE, BE IT RESOLVED that:

The City of Columbia Falls hereby amends the original 2019 FY Tax Increment District Fund Budget and appropriates the sum of \$585,296 and directs the Finance Director to allocate said increased amounts to the following program activities:

2310-311010 Real Property Taxes	\$294,605
2310-470300-354 Engineering/Consulting	\$ 20,000
2310-470300-930 New Improvements	\$274,605
Total Appropriations	\$294,605

BE IT FURTHER RESOLVED that the above appropriation shall become effective on passage of this Resolution.

PASSED AND ADOPTED BY THE CITY COUNCIL OF COLUMBIA FALLS, MONTANA THIS 22nd DAY OF January, 2019, THE COUNCIL VOTING AS FOLLOWS:

AYES: Robinson, Shepard, Fisher, Karper, Lovering, Piper and Barnhart

NOES: None

ABSENT: None

City Clerk

APPROVED BY THE MAYOR OF COLUMBIA FALLS, MONTANA THIS 22nd DAY of January, 2019.

Mayor

ATTEST:

City Clerk