

RESOLUTION NO. 1772

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COLUMBIA FALLS, MONTANA, AMENDING THE 2018 FY AND ADOPTING THE 2019 FY BUDGET FOR THE TAX INCREMENT DISTRICT FUND

WHEREAS, on June 4, 2018 the City Council held a public hearing for the purpose of appropriating funds within the Tax Increment District Fund; and

WHEREAS, the City will receive an estimated \$221,000 in current year tax funds; and

WHEREAS, the City Council adopted a 2018 FY budget in the amount of available resources, \$94,363 and now desire to appropriate an amount to include the current year resources; and

WHEREAS, the City of Columbia Falls may adopt appropriations for which working capital is or will be available during the fiscal year by formal resolution.

NOW, THEREFORE, BE IT RESOLVED that:

The City of Columbia Falls hereby amends the original 2018 FY Tax Increment District Fund Budget and appropriates the sum of \$315,000 and directs the Finance Director to allocate said amount to the following program activities:

2310-311010 Real Property Taxes (including Personal Prop Taxes)	\$221,000
2310-470300-354 Engineering/Consulting	\$ 50,000
2310-470300-390 Other purchased services	\$ 80,000
2310-470300-930 New Improvements	\$185,000
Total Appropriations	\$315,000

BE IT FURTHER RESOLVED that the above appropriation shall become effective on passage of this Resolution, June 18, 2018 and any un-used appropriations will carry forward to the 2018-19 FY.

PASSED AND ADOPTED BY THE CITY COUNCIL OF COLUMBIA FALLS, MONTANA THIS 18th DAY OF June, 2018, THE COUNCIL VOTING AS FOLLOWS:

AYES: Fisher, Karper, Piper, Robinson, Shepard and Barnhart

NOES: None

ABSENT: Lovering

City Clerk

APPROVED BY THE MAYOR OF COLUMBIA FALLS, MONTANA THIS 18th DAY of June, 2018.

Mayor

ATTEST:

City Clerk