

RESOLUTION #1745

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COLUMBIA FALLS,
MONTANA, CREATING SPECIALIMPROVEMENT DISTRICT NO. 38

WHEREAS, the City of Columbia Falls is a municipal government; and

WHEREAS, the City of Columbia Falls, in accordance with MCA 7-12-4-02, has the legal jurisdiction and authority to create a Special Improvement District for the purpose of constructing water and sewer mains in the City of Columbia Falls; and

WHEREAS, the City of Columbia Falls annexed the Riverwood Subdivision into the City in 2003 with the intention of providing water and sewer service to the subdivision in 2008; and

WHEREAS, the City agreed to delay the water and sewer main installation during the economic downturn; and

WHEREAS, the City and Riverwood Subdivision property owners recognize that the condition of the roadway requires the work to be completed at this time; and

WHEREAS, the City of Columbia Falls, notified the public and property owners of the adoption of Resolution #1744, giving notice of their intention to create a Special Improvement District; and

WHEREAS, the City Council held a public hearing on March 6, 2017 whereby no protests were received in writing or in person.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLUMBIA FALLS, MONTANA AS FOLLOWS:

Section One. That the City of Columbia Falls does hereby create Special Improvement District No. 38.

Section Two. That SID No. 38 consists of an area that includes the lots and tracts shown on Exhibit A, Project Overview.

Section Three. That SID No. 38 is created to construct water and sewer mains and service lines as engineered within the Riverwood Subdivision and applicable adjoining lots as shown on Exhibit A, Project Overview.

Section Four. That the method of assessment for SID No. 38 shall be per each lot and shall include applicable water and sewer plant investment fees. The estimated cost per each of the existing 27 lots is \$12,593 per each. The owner of each tract or lot shall be assessed the per lot share and plant investment fees plus not to exceed 5% APR, subject to financing bids, and such amount shall be amortized over a period of 20 years. The owner(s) may pay all or a portion of the cost of the per lot share prior to assessment of SID 38 and that portion shall not be assessed as outstanding for SID No. 38.

Effective Date. This Resolution shall be effective immediately upon its passage and approval by the City Council and the City Clerk shall publish the notice of the passage of this Resolution of Intent.

PASSED AND ADOPTED BY THE CITY COUNCIL OF COLUMBIA FALLS, MONTANA THIS 20th DAY OF MARCH, 2017, THE COUNCIL VOTING AS FOLLOWS:

AYES: Lovering, Petersen, Piper, Shepard, Fisher, Karper and Barnhart

NOES: None

ABSENT: None

City Clerk

APPROVED BY THE MAYOR OF COLUMBIA FALLS, MONTANA THIS 20th DAY OF MARCH 2017.

Mayor

ATTEST:

City Clerk