

RESOLUTION NO. 1746

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COLUMBIA FALLS, MONTANA, ADOPTING AN UPDATED INVESTMENT ACCOUNT AUTHORIZATION

WHEREAS, the City Council authorized the City Manager and Finance Director to maintain investment accounts with Multi-Bank Securities, Inc in accordance with the City's Investment Policy on July 19, 2010; and

WHEREAS, the City Council must now approve an updated investment account authorization for the City's accounts, attached as Exhibit "A," and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLUMBIA FALLS, MONTANA AS FOLLOWS:

Section One. That the City of Columbia Falls hereby adopts the updated Investment Account Authorization with Multi-Bank Securities, Inc and authorizes the City Manager, City Clerk and Finance Director to execute the necessary documents to maintain the City's Investment Account with Multi-Bank Securities, Inc.

Section Two. Effective Date. That this Resolution shall become effective immediately upon passage.

PASSED AND ADOPTED BY THE CITY COUNCIL OF COLUMBIA FALLS, MONTANA THIS 3rd DAY OF APRIL, 2017, THE COUNCIL VOTING AS FOLLOWS:

AYES: Fisher, Karper, Lovering, Petersen, Piper, Shepard and Barnhart

NOES: None

ABSENT: None

City Clerk

APPROVED BY THE MAYOR OF COLUMBIA FALLS, MONTANA THIS 3rd DAY OF APRIL, 2017

Mayor

ATTEST:

City Clerk