

RESOLUTION NO. 1740

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COLUMBIA FALLS, MONTANA, ADOPTING THE 2016-17 FY BUDGET FOR THE TAX INCREMENT DISTRICT FUND

WHEREAS, on August 1, 2016, the City of Columbia Falls received the 2016 Certified Taxable Valuation declaring an incremental value for the Columbia Falls Urban Renewal District;

WHEREAS, upon each taxing jurisdiction setting their 2016 mill levies, Flathead County reported estimated tax resources of \$96,956.52 for the 2016-17 Fiscal Year;

WHEREAS, the City Council of the City of Columbia Falls held a public hearing on November 21, 2016 for the purpose of adopting a 2016-17 Fiscal year budget for Fund 2310 Tax Increment;

WHEREAS, the City of Columbia Falls may adopt appropriations for which working capital is or will be available during the fiscal year by formal resolution.

NOW, THEREFORE, BE IT RESOLVED that:

The City of Columbia Falls hereby appropriates the sum of \$50,000 and directs the City Manager/Finance Director to allocate said amount to the following program activities as adopted with the City's 2016-17 FY Budget:

2310-470300-354 Engineering/Consulting	\$25,000
2310-470300-390 Other purchased services	\$25,000

BE IT FURTHER RESOLVED that the above appropriation shall become effective on passage of this Resolution, November 21, 2016.

PASSED AND ADOPTED BY THE CITY COUNCIL OF COLUMBIA FALLS, MONTANA THIS 21st DAY OF November, 2016, THE COUNCIL VOTING AS FOLLOWS:

AYES: Karper, Petersen, Piper, Shepard, Fisher and Barnhart

NOES: None

ABSENT: Lovering

City Clerk

APPROVED BY THE MAYOR OF COLUMBIA FALLS, MONTANA THIS 21st DAY of November, 2016.

Mayor

ATTEST:

City Clerk