MONTANA DEPARTMENT OF ADMINISTRATION
Local Government Services Bureau

301 S. Park Avenue, Room 340, P.O. Box 200547, Helena, Montana 59620-0547

ENTITY #021501

MONTANA
CITY OF COLUMBIA FALLS
130 6TH STREET WEST ROOM A
COLUMBIA FALLS, MT 59912

ANNUAL FINANCIAL REPORT

Fiscal Year Ended June 30, 2011

OFFICE USE ONLY
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Prepared by: _____

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CITY OF COLUMBIA FALLS
COMPREHENSIVE ANNUAL FINANCIAL REPORT
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INTRODUCTORY

SECTION

CITY OF COLUMBIA FALLS
ELECTED OFFICIALS/OFFICERS

OFFICE	NAME OF COUNTY OFFICIALS/OFFICERS	DATE TERM EXPIRES
Commissioner (Chairperson)		
Commissioner		
Commissioner		
Assessor		
Attorney		
Auditor		
Treasurer		
Clerk and recorder		
Clerk of district court		
Coroner		
Justice of the peace		
Justice of the peace		
Public administrator		
School superintendent		
Sheriff		

OFFICE	NAME OF CITY/TOWN OFFICIALS/OFFICERS	DATE TERM EXPIRES
Mayor	Donald W. Barnhart	31-Dec-13
Councilperson/Commissioner	Mike Shepard	31-Dec-13
Councilperson/Commissioner	Harvey Reikofski	31-Dec-11
Councilperson/Commissioner	Shawn Bates	31-Dec-13
Councilperson/Commissioner	Julie Plevel	31-Dec-15
Councilperson/Commissioner	Doug Karper	31-Dec-15
Councilperson/Commissioner	Dave Petersen	31-Dec-13
City Manager	Susan M. Nicosia, CPA, MPA	
Attorney	Justin Breck	31-Dec-13
Chief of Police	David Perry	
City Clerk/Treasurer	Todd W. Watkins	
City Judge	Susan T. Gordon	31-Dec-11
Fire Chief	Rick Hagen	
Public Works Director	Lorin Lowry	

In accordance with State law, I hereby transmit the City of Columbia Falls Annual Financial Report for the fiscal year ended June 30, 2011.

Respectfully submitted;

City Clerk/Treasurer

City Manager/Finance Director

25-Feb-12

Date

CITY OF COLUMBIA FALLS, FLATHEAD COUNTY, MONTANA
MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of the report provides readers with a narrative overview and analysis of the financial activities of the City of Columbia Falls for the fiscal year ended June 30, 2011. We encourage readers to consider the information presented here in conjunction with the basic financial statements to enhance their understanding of the City's financial performance.

FINANCIAL HIGHLIGHTS

- The City of Columbia Falls' total net assets increased by $204,585. Total net assets were $25,762,299 at the end of the fiscal year 2011. Of this amount, $2,791,784 may be used to meet the City's ongoing obligations to citizens and creditors. The remainder includes $20,414,432 in capital assets, net of related debt and $2,556,083 restricted for future debt payments and future use.

- The City's General Fund balance was $994,290 June 30, 2011. The 2011 General Fund balance is $138,432 more than in the previous year. The total fund balance is 39% of 2011-2012 budgeted General Fund operating expenditures. The City Council's goal is to keep general fund reserves at no less than 20% of operating expenditures. A reserve of 28% ($698,958) was retained as reserve with $299,379 authorized by council to fund fiscal year 2011-2012 expenditures.

- The City purchased a new Ford F-650 utility truck for $81,070 and a used Ford F-350 for the Street Department for $8,963. The City purchased a new cutter and spreader for $12,080 and a high pressure cleaning system for $5,730 for the Fire Department. The police department purchased a new Crown Victoria Police Car for $28,930, maintaining the 6-year replacement cycle. The City also purchased a new mower tractor for $15,500 for use by the street and parks departments.

- The City upgraded the sidewalks at City Hall to meet Americans with Disabilities Act requirements for $10,300. The City received a $5,000 grant through Flathead County to assist with the upgrade.

- The Water Fund paid for $93,650 for SCADA software and equipment for the two City-owned wells and the Sewer Fund paid for $23,170 for SCADA software and equipment. The City will continue to add the system to all of the City's lift stations.

- The Water Fund Operating income (loss) for the water enterprise was $3,457 compared to ($19,469) for the prior year. Water debt was reduced by $101,000. The water fund's net assets increased by $75,667 for the 2011 fiscal year.

- The Sewer Fund completed the Wastewater Treatment Plant Upgrade and Expansion for a total of $4,044,718 in Treatment Plant, Transmission and Distribution and General Plant Equipment assets. The project was financed with $1,703,000 in state and federal grant funding, $1,159,540 in Sewer fund cash and $1,182,178 in loans to be repaid over 20 years. Due to federal stimulus funding, $390,700 of the debt will be forgiven and will not require payment, $359,300 of the debt is at the low rate of 0.75% and the remaining $432,178 will be repaid at the rate of 3.75%.

- Operating income (loss) for the sewer enterprise was $28,006 compared to operating income (loss) of ($20,779) for the prior year. Sewer debt was increased by $272,178, new debt issued for the Plant Upgrade Expansion was $432,178 and the 2011 fiscal year principal payments totaled $160,000. The sewer fund's net assets increased by $362,289, due to the Wastewater Treatment Plant Upgrade and Expansion completion.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the City's basic financial statements. The basic financial statements contain four components: 1) government-wide financial statements, 2) fund financial statements, 3) notes to the financial statements, and 4) budgetary comparisons.

1. Government-wide Financial Statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the City's finances in a manner similar to a private sector business.

The *statement of net assets* (page 12) presents information on all of the City's assets and liabilities, with the difference between the two reported as *net assets.* Over time, increases or decreases in net assets may serve as a useful indicator of whether the City's financial position is improving or deteriorating.

The *statement of activities* (page 13) presents information showing how the City's net assets changed during the fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows.* Thus, revenues and expenses are reported in the statement for some items that will only result in cash flows in future fiscal periods (e. g., uncollected taxes and earned but unused vacation leave). Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities).* Governmental activities include general government, public safety, public works, public health, culture and recreation, housing and community development, and debt service. The City has two business type activities – operation of a water utility and wastewater utility.

The government-wide financial statements include not only the City's (known as the *primary government),* but also a legally separate component unit, the Fire Department Relief Association, for which the City is financially accountable. Financial information for the Fire Department Relief Association is reported separately from the financial information presented for the primary government.

2. Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Columbia Falls, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of The City of Columbia Falls can be divided into three categories: (a.) *governmental funds, (b.) proprietary funds* and *(c.) fiduciary funds*.

a. Governmental Funds. Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources, as well as on balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the City's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation between *governmental funds* and *governmental activities* view of financial position. These statements are found on pages 14-16.

The City of Columbia Falls maintains 19 individual governmental funds. Information is presented separately for the General Fund, Cedar Creek Trust Fund, Street Maintenance Fund and the AFG Regional Grant Fund that are considered to be major funds. Data from the other 14 funds are combined into a single aggregated presentation. Individual fund data for each of these non-major funds is provided in the form of combining statements contained in this report.

The City of Columbia Falls adopts annual appropriated budgets for its governmental and proprietary funds. Schedules providing budgetary comparison have been provided to demonstrate compliance with both the original and final budgets.

b. Proprietary funds. The City of Columbia Falls operates two utilities, water and sewer, which are proprietary enterprise funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The proprietary fund statements provide detail information for the Water and Sewer Funds, which are classified as major enterprise funds. Data from the other 2 funds, Water Capital Expansion and Sewer Capital Expansion, are combined into a single aggregated presentation. Individual fund date for each of these non-major funds is provided in the form of combining statements contained in this report.

The basic proprietary fund financial statements can be found on pages 17 through 19 of this report.

c. Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are *not* included in the government-wide financial statements because the resources of these funds are not available to support the City of Columbia Falls' own operations.

The City of Columbia Falls has two administrative clearing funds for payroll and claims that are included as agency funds in the basic fiduciary fund financial statement. The basic fiduciary fund financial statement can be found on page 20 of this report.

3. Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 21 through 43 of this report.

4. Budgetary Comparisons. The City of Columbia Falls adopts an annual appropriated budget for all of its funds. A budgetary comparison statement has been provided for its major governmental funds in the section entitled "Required Supplementary Information" on pages 44 to 55 of this report.

"Other Supplementary Information," pages 56 – 102, of this report include combining and individual nonmajor governmental fund statements as well as combining and individual nonmajor enterprise fund statements, and financial statement worksheets.

CITY-WIDE FINANCIAL ANALYSIS

Net Assets. As noted earlier, net assets may serve over time as a useful indicator of a government's financial position.

The following table provides a summary comparison of the City's governmental and business-type net assets for fiscal year 2011.

Table I

The City of Columbia Falls Net Assets

	Governmental Activities		Business-type Activities		Total	
Assets	2009-2010	2010-2011	2009-2010	2010-2011	2009-2010	2010-2011
Current and other assets	$2,271,148	$2,628,807	$3,545,812	$3,127,035	$5,816,960	$5,755,842
Capital assets	$11,557,976	$11,039,519	$12,828,147	$13,483,339	$24,386,123	$24,522,858
Total Assets	$13,829,124	$13,668,326	$16,373,959	$16,610,374	$30,203,083	$30,278,700
Liabilities						
Current and other liabilities	$273,120	$293,493	$618,964	$320,796	$892,084	$614,289
Long-term liabilities	$1,065,832	$1,062,846	$2,687,454	$2,839,266	$3,753,286	$3,902,112
Total Liabilities	$1,338,952	$1,356,339	$3,306,418	$3,160,062	$4,645,370	$4,516,401
Net Assets						
Invested in capital assets net of related debt	$10,489,602	$10,001,793	$9,928,447	$10,412,639	$20,418,049	$20,414,432
Restricted	$146,112	$97,048	$2,597,290	$2,459,035	$2,743,402	$2,556,083
Unrestricted	$1,854,458	$2,213,146	$541,804	$578,638	$2,396,262	$2,791,784
Total Net Assets	$12,490,172	$12,311.987	$13,067,541	$13,450,312	$25,557,713	$25,762,299

A significant portion of the City's net assets (79%) reflects its investment in capital assets. These assets include land, buildings, machinery, and equipment, as well as infrastructure. Infrastructure assets include streets, sidewalks, water and sewer mains constructed by the city or constructed and donated by subdivision developers. Capital assets are used to provide services to citizens; consequently, they are not available for future spending. Although the investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt would need to be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

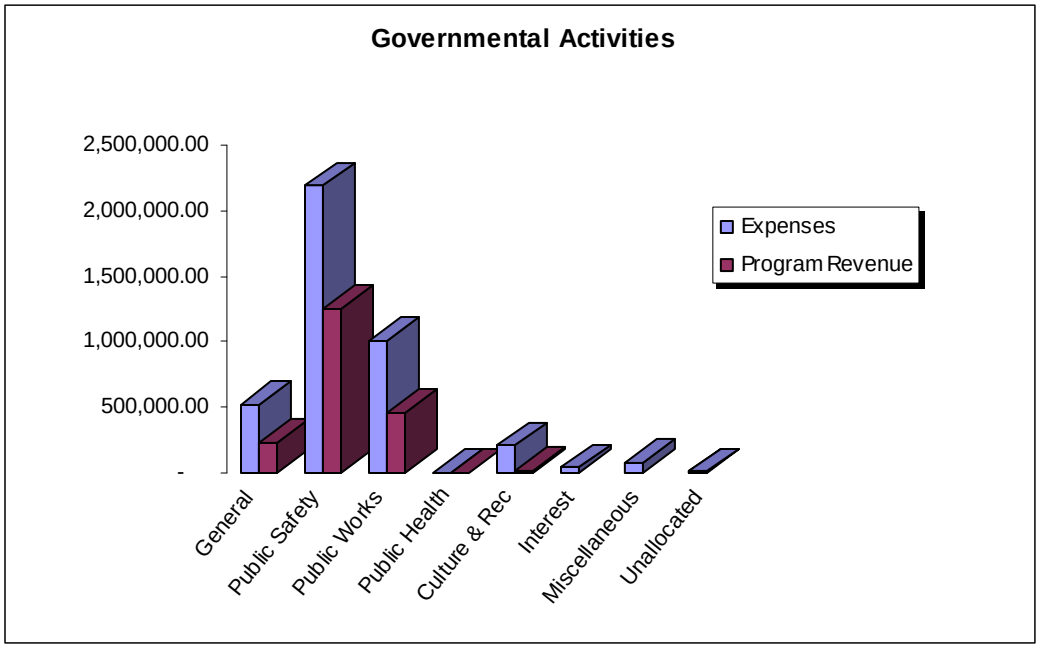
An additional $2,556,083 of the City's net assets (10%) represents resources that are subject to external restrictions on how they may be used. Included in this category is a reserve for $51,462 in the G. O. bond debt service fund. Reserves have been established in the water and sewer funds for one year's annual principal payment, $125,968 and $424,035 respectively. Additional Water and Sewer reserves are for Replacement and Depreciation and System Improvements, as required by bond indenture requirements. These reserves total $358,047 in Water and $449,107 in Sewer. The Water and Sewer Capital Expansion Fund Net Assets are restricted to fund expansion of the applicable systems. Those restricted net assets total $1,101,878. The remaining balance of unrestricted assets, $2,791,784 (11%) may be used to meet the City's ongoing obligations to citizens and creditors.

Changes in Net Assets. Governmental and Business-type activities increased the City's net assets by $204,585 in 2011. The table below indicates the changes in net assets for governmental and business-type activities in 2011 and compares to prior year.

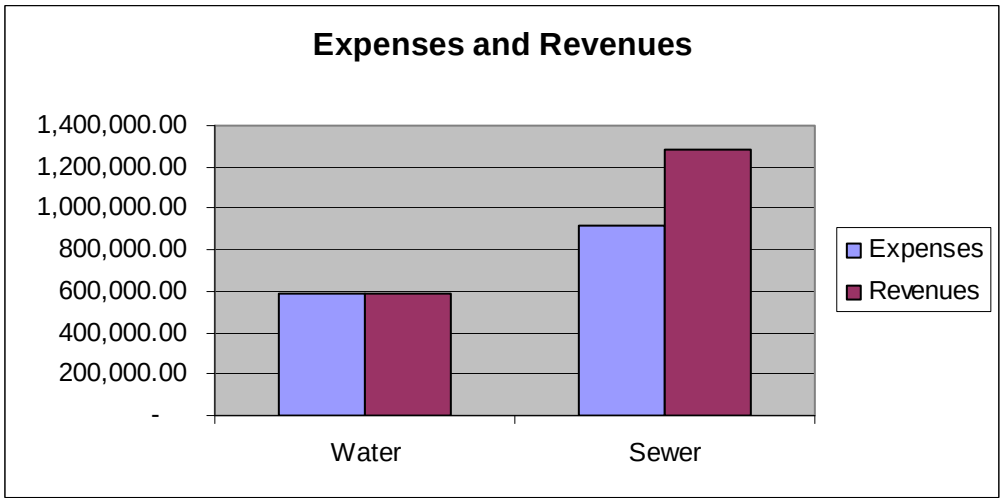
Table II
The City of Columbia Falls
Changes in Net Assets

	Governmental Activities		Business-type Activities		Total	
Revenues	2009-2010	2010-2011	2009-2010	2010-2011	2009-2010	2010-2011
Program revenues						
Charges for services	$786,908	$763,796	$1,560,347	1,489,209	$2,347,255	$2,253,005
Operating grants and contributions	554,668	1,179,730			554,668	1,179,730
Capital grants and contributions	91,060	10,216	1,350,248	387,466	1,441,308	397,682
General revenues						
Property taxes	1,178,120	1,162,111			1,178,120	1,162,111
Intergovernmental revenue	585,558	615,711			585,558	615,711
Other revenues	102,439	131,244	$15,379	18,339	117,818	149,583
Total revenues	$3,298,753	$3,862,808	$2,925,974	$1,895,014	$6,224,727	$5,757,822
Expenses						
General government	$576,466	$516,785			$576,466	$516,785
Public safety	1,307,156	2,186,803			1,307,156	2,186,803
Public works	933,395	1,003,640			933,395	1,003,640
Public health	4,250	4,250			4,250	4,250
Culture and recreation	221,632	207,086			221,632	207,086
Housing and community Development	222,600				222,600	
Conservation of Natural Resources						
Interest on long term debt	36,844	39,071	93,349	97,858	130,193	136,929
Miscellaneous	94,366	73,942			94,366	73,942
Unallocated costs	(16,405)	9,416			(16,405)	9,416
Water			596,003	567,710	596,003	567,710
Sewer			907,962	846,675	907,962	846,675
Total expenses	$3,380,304	4,040,993	$1,597,314	$1,512,243	$4,977,618	$5,553,236
Increase/(decrease) in Net Assets	**($81,551)**	**($178,185)**	**$1,328,660**	**$382,771**	**$1,247,109**	**$204,585**

Governmental Activities. Governmental activities for the City of Columbia Falls are represented by the chart below. This chart shows the extent to which the City relies on the general revenues, such as Property Tax Revenues and Unrestricted State Revenues, to fund the governmental activities.



Business-type Activities. The City's business-type activities, Water and Sewer, added $382,770.61 to net assets in 2011, $299,778.65 from net operating revenues, as reflected below, due to the receipt of State and Federal Capital Grants for the Wastewater Treatment Plant Upgrade – Phase 2.



FINANANCIAL ANALYSIS OF THE CITY'S FUNDS

As noted earlier, the City of Columbia Falls uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds Overview

The focus of City governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the City's net resources available for spending at the end of the fiscal year.

As of the end of 2011, the combined ending fund balances of City governmental funds was $2,162,595, an increase of $318,665 in comparison with the prior year. Of this amount, $507,020, or 23.4% is not in spendable form because it represents a long-term receivable in the Cedar Creek Trust Fund. $546,548, 25.3%, is restricted to indicate that constraints placed on the use of resources is externally imposed or imposed by law because assets are limited by specific grant agreements ($46,943); assets are limited by state law ($183,048); assets are limited by specific voter approved debt covenants ($51,462); assets are limited by specific special assessments ($216,904) and assets restricted by the Cedar Creek Trust agreement ($48,186). $698,958 represents a cash reserve in the General fund to provide liquidity until tax revenue is received in December. Additionally, $459,497 represents funds committed to future capital projects. The General Fund unassigned fund balance is $295,331 while the Street Construction unassigned fund balance is a negative $364,448 due to loan proceeds receivable as of June 30, 2011. Loan proceeds were received in August 2011.

The City of Columbia Falls has four major governmental funds: the General Fund, Cedar Creek Trust Fund, Street Maintenance Fund and the AFG Regional Grant Fund.

1. General Fund. This is the primary operating fund of the City of Columbia Falls government. It accounts for many of the City's general and administrative services, such as legislative, financial, legal, police, fire and parks.

2. Cedar Creek Trust Fund. This special revenue fund was created by Resolution adopted by the City of Columbia Falls Council. Per the trust document, funds can be used for land or building purchases benefiting the citizens of Columbia Falls, as well as loans of the principal or interest where a benefit would be realized by the citizens. Principal can only be spent or loaned by the Council by consent of a minimum of five or the seven members.

3. Street Maintenance Fund. This special revenue fund accounts for the special maintenance assessment charged for the direct street, alley and sidewalk operational and maintenance costs including, but not limited to, snow removal, street sweeping, and minor and major repairs. The street maintenance assessment is set each year by the City Council pursuant to state statute.

4. AFG Regional Grant Fund. This special revenue fund accounted for the activity of the Regional Assistance to Firefighters Grant program. The City of Columbia Falls served as the host of the grant for the benefit of participating city and rural fire districts. This special revenue fund reflected the federal grant and the local contributions of all the participating fire districts and Flathead County and the equipment purchases authorized in the grant application.

Proprietary Funds Overview

The City's proprietary fund statements provide the same type of information found in the government-wide statements, but in more detail.

The City has two major enterprise-type proprietary funds, the Water Fund and Sewer Fund.

The Water Fund unrestricted net assets were $200,908 as of June 30, 2011. Restricted assets representing investment in capital, net of related debt is $3,717,385 or 84.4% of total net assets. These assets are acquired through the purchase of equipment, city construction and the donation of constructed infrastructure by subdivision developers. The Water Fund received $569,043 from customers and cash increased by $92,173. Other management restricted cash accounts are maintained for future system expansion, replacement of capital assets, and one year's debt payment.

The Sewer Fund unrestricted net assets were $377,730 as of June 30, 2011. Restricted assets representing investment in capital, net of related debt is $6,695,254 or 84.2% of total net assets. These assets are acquired through the purchase of equipment, city construction and the donation of constructed infrastructure by subdivision developers. The Sewer Fund received $873,921 from its customers and increased its cash by $222,004. Other management restricted cash accounts are maintained for future system expansion, replacement of capital assets, and one year's debt payment.

GENERAL FUND BUDGETARY HIGHLIGHTS

The City's budget is prepared according to Montana Code 7-6-4020. The most significant budgeted fund is the General Fund.

In September of 2010, the City Council appropriated $ 2,378,916 for General Fund expenditures. The budget anticipated using $93,999 of fund balance. The Council amended the budget during the year, appropriating an additional $12,361 for general fund expenditures thereby appropriating a total of $2,391,277.

Table 3
2010-2011 General Fund Budget

	Final Budget	Actual
Fund Balance Carryover for appropriation	$ 93,999	
Revenue and other financing sources	2,284,917.00	2,192,254.96
Expenditures and other financing uses	(2,391,277.00)	(2,053,822.55)
Available for fiscal year 2011-2012	-0-	138,432.40

Actual revenues were $79,902 (4%) less than anticipated primarily due to a $ 68,679 (25%) decrease in Fines and Forfeitures, $18,708 (13%) decrease in State on-behalf retirement and $8,811 (10%) decrease in Transfer In from Permissive Medical Levy; and actual expenditures were $337,454 (14%) less than anticipated, mainly due to savings on contracted services for computer maintenance, facility repairs, legal services, insurance deductible reserve and termination pay savings. The operating increase in cash was $38,746.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets. The City of Columbia Falls' investment in capital assets for its governmental and business type activities as of June 30, 2011 totals $24,522,859 (net of accumulated depreciation). The City's capital investment includes all land, buildings, machinery and equipment, and infrastructure. The City's asset capitalization is $5,000 for machinery and equipment and other capital improvements. The depreciation of capital assets is reflected in the various governmental and business-type expense activities. The City of Columbia Falls depreciates its infrastructure, and the expense of depreciation is reflected in public works activities and in business activities for infrastructure associated with water and sewer lines.

Major capital asset events during the current fiscal year included the following:

- Purchased a SCADA system (Supervisory Control & Data Acquisition) to provide an automatic control and monitoring system for the Water Tower and Well Pumps, and a central terminal unit and software. The system was allocated between Water ($93,650) and Sewer ($23,170). The Sewage Lift Stations will be added to the system beginning with the 2012 FY.

- Purchase of public works machinery including 2011 Ford F-650 Truck, $81,070, 2002 Ford F-350 Regular Cab Truck, $8,963, and a Ford Model 6610 Mower Tractor, $15,500.

- Purchased a 2011 Ford Crown Victoria Police Car for $28,930 pursuant to the six-year replacement cycle.

- The Fire Department updated their cutter and spreader equipment for $12,080 and purchased a high pressure cleaning system for $5,730.

- The City Hall sidewalk was improved to provide handicapped access for $10,800.

- Completed the Wastewater Treatment Facilities Phase 2 Plant Upgrades and Expansion and project engineering. Total completed Wastewater Treatment Facilities project resulted in $4,044,718 in new assets.

Long-term debt. The City's general obligation long term debt was incurred for the construction of the municipal pool and street improvements. Voters approved the $1.1 million Street Construction Project to be repaid with a 20-year debt service levy. The City used all but $33,339 of this authority through the 2011 fiscal year. Revenue bond long term debt issues as of the end of the fiscal year are reflected in the Water and Sewer Fund. Additional information on The City of Columbia Falls' long-term debt can be found in the Notes to the Financial Statement.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of The City of Columbia Falls' finances for all those with an interest in the City's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Susan M. Nicosia, City Manager, 130 6th Street West, Room A, Columbia Falls, MT 59912.

FINANCIAL

SECTION

BASIC

FINANCIAL

STATEMENTS

CITY OF COLUMBIA FALLS
STATEMENT OF NET ASSETS
June 30, 2011

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Fire Department Relief Association
ASSETS				
Cash and cash equivalents	664,792.99	441,991.22	1,106,784.21	269,643.63
Investments	0.00	0.00	0.00	
Petty Cash	125.00	300.00	425.00	
Restricted Assets:				
Cash and cash equivalents	969,188.00	2,403,469.40	3,372,657.40	
Investments (at fair value)	0.00	0.00	0.00	
Taxes/Assessments Receivable - (net of allowance for uncollectibles)	252,786.26	0.00	252,786.26	
Accounts/other receivables - (net of allowance for uncollectibles)	545,604.71	170,324.91	715,929.62	
Due from other funds	0.00	242.42	242.42	
Due from other governments	196,309.93	15,000.00	211,309.93	
Advances to other funds	0.00	95,707.01	95,707.01	
Prepaid expense	0.00	0.00	0.00	
Inventories	0.00	0.00	0.00	
Other debits	0.00	0.00	0.00	
Capital assets not being depreciated				
Land	1,562,336.52	17,402.00	1,579,738.52	
Construction in progress	17,674.24	0.00	17,674.24	
Capital assets being depreciated (net of accumulated depreciation)	9,459,508.89	13,465,936.95	22,925,445.84	
Total Assets	13,668,326.54	16,610,373.91	30,278,700.45	269,643.63
LIABILITIES				
Accounts payable and other current liabilities	171,810.24	36,848.18	208,658.42	
Matured bonds and interest payable	0.00	0.00	0.00	
Due to other funds	242.42	0.00	242.42	
Due to other governments	0.00	0.00	0.00	
Unearned Revenue	0.00	0.00	0.00	
Contracts/Loans/Notes Payable	0.00	0.00	0.00	
Advances from other funds	0.00	0.00	0.00	
Noncurrent liabilities:				
Due within one year	121,440.84	283,948.00	405,388.84	
Due in more than one year	1,062,845.82	2,839,266.00	3,902,111.82	
Total Liabilities	1,356,339.32	3,160,062.18	4,516,401.50	0.00
NET ASSETS				
Invested in Capital assets, net of related debt	10,001,792.99	10,412,638.95	20,414,431.94	
Restricted for:				
Debt Service	51,461.96		51,461.96	
Bond Indenture Requirements		550,002.56	550,002.56	
Public Works	41,584.57	1,909,032.12	1,950,616.69	
Public Safety	4,001.37		4,001.37	
Public Health			0.00	
Culture/Recreation			0.00	
Economic Development			0.00	
Unrestricted	2,213,146.33	578,638.10	2,791,784.43	269,643.63
Total Net Assets	12,311,987.22	13,450,311.73	25,762,298.95	269,643.63

CITY OF COLUMBIA FALLS
STATEMENT OF ACTIVITIES
FISCAL YEAR ENDED JUNE 30, 2011

Functions/Programs	Expenses	Program Revenues: Charges for Services, Fines, Forfeitures, etc.	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets — Primary Government: Governmental Activities	Primary Government: Business-type Activities	Primary Government: Total	Component Unit
Primary government:								
Governmental activities:								
General government	516,785.36	217,117.12	7,658.01	0.00	(292,010.23)		(292,010.23)	
Public safety	2,186,802.78	174,088.00	1,077,059.70	0.00	(935,655.08)		(935,655.08)	
Public works	1,003,639.61	350,304.77	95,012.63	10,216.44	(548,105.77)		(548,105.77)	
Public health	4,250.00	0.00	0.00	0.00	(4,250.00)		(4,250.00)	
Social and economic services	0.00	0.00	0.00	0.00	0.00		0.00	
Culture and recreation	207,086.33	22,286.16	0.00	0.00	(184,800.17)		(184,800.17)	
Housing/Community Development	0.00	0.00	0.00	0.00	0.00		0.00	
Conservation of Natural Resources	0.00	0.00	0.00	0.00	0.00		0.00	
Interest on long-term debt/agent fees	39,071.11	0.00	0.00	0.00	(39,071.11)		(39,071.11)	
Miscellaneous	73,942.41	0.00	0.00	0.00	(73,942.41)		(73,942.41)	
Unallocated costs	9,416.00				(9,416.00)		(9,416.00)	
Total governmental activities	4,040,993.60	763,796.05	1,179,730.34	10,216.44	(2,087,250.77)		(2,087,250.77)	
Business-type activities:								
						0.00	0.00	
Water	592,143.01	589,818.08		2,994.26		669.33	669.33	
Sewer	920,100.47	899,391.22		384,471.71		363,762.46	363,762.46	
						0.00	0.00	
						0.00	0.00	
						0.00	0.00	
						0.00	0.00	
Total business-type activities	1,512,243.48	1,489,209.30	0.00	387,465.97	0.00	364,431.79	364,431.79	
Total primary government	5,553,237.08	2,253,005.35	1,179,730.34	397,682.41	(2,087,250.77)	364,431.79	(1,722,818.98)	
Component Unit:								
Fire Department Relief Association	52,251.65							(52,251.65)
Total component units	52,251.65	0.00	0.00	0.00				(52,251.65)
	General revenues:							
	Property taxes				1,162,110.77	0.00	1,162,110.77	77,248.69
	Local option taxes				0.00		0.00	
	Licenses and permits				97,855.72		97,855.72	
	Unrestricted Federal/State shared revenues				615,710.79	0.00	615,710.79	13,530.17
	Unrestricted grants and contributions				0.00		0.00	
	Unrestricted investment earnings				17,604.34	14,942.51	32,546.85	634.73
	Miscellaneous				10,468.81	3,396.31	13,865.12	
	Gain on sale of capital assets				3,750.00		3,750.00	
	Transfers/Other financing source				1,565.00		1,565.00	
	Total general revenues and transfers				1,909,065.43	18,338.82	1,927,404.25	91,413.59
	Change in net assets				(178,185.34)	382,770.61	204,585.27	39,161.94
	Total net assets - July 1, 2010 as previously reported				12,490,172.56	13,067,541.12	25,557,713.68	230,481.69
	Prior period adjustments				0.00	0.00	0.00	
	Total net assets - July 1, 2010 as restated				12,490,172.56	13,067,541.12	25,557,713.68	230,481.69
	Total net assets - June 30, 2011				12,311,987.22	13,450,311.73	25,762,298.95	269,643.63

CITY OF COLUMBIA FALLS
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2011

Account Number	Description	General	Major Funds: Cedar Creek Trust	Major Funds: Street Maintenance	Major Funds: AFG Regional Grant	Other Governmental Funds	Total Governmental Funds
	ASSETS						
101000	Cash and cash equivalents	248,982.71	19,688.78	128,737.43	0.00	267,384.07	664,792.99
103000	Petty cash	125.00				0.00	125.00
101100	Investments					0.00	0.00
	Restricted Assets:						
102200	Cash and cash equivalents	326,778.44	48,186.56	119,558.00		474,665.00	969,188.00
102300	Investments					0.00	0.00
106000	Valuation of investments to fair value					0.00	0.00
110000	Tax/assessment receivable (net of allowance for uncollectibles)	100,805.29		23,101.05		128,879.92	252,786.26
120000	Accounts/other receivables - (net of allowance for uncollectibles)	38,585.06	507,019.65			0.00	545,604.71
131000	Due from other funds	364,448.56				0.00	364,448.56
132000	Due from other governments	123,746.61	0.00	28,720.82		43,842.50	196,309.93
133000	Advances to other funds					0.00	0.00
140000	Prepaid expense	0.00				0.00	0.00
150000	Inventories					0.00	0.00
170000	Other debits					0.00	0.00
	Total Assets	1,203,471.67	574,894.99	300,117.30	0.00	914,771.49	2,993,255.45
	LIABILITIES AND FUND BALANCES						
	Liabilities:						
201000	Warrants payable					0.00	0.00
202100	Accounts payable	33,451.14	0.00	74,826.92		23,709.54	131,987.60
203100	Judgments payable					0.00	0.00
204000	Contracts/loans/notes payable					0.00	0.00
205200	Matured interest payable					0.00	0.00
206100	Other accrued payables	33,553.14		6,015.23		254.27	39,822.64
211000	Due to other funds					364,690.98	364,690.98
212000	Due to other governments					0.00	0.00
214000	Deposits payable					0.00	0.00
220000	Deferred revenue	142,177.85		23,101.05		128,879.92	294,158.82
233000	Advances from other funds					0.00	0.00
	Total Liabilities	209,182.13	0.00	103,943.20	0.00	517,534.71	830,660.04
	FUND EQUITY						
	Fund Balance Reporting:						
	Restricted		48,186.56	196,174.10		302,187.84	546,548.50
	Non-Spendable		507,019.65				507,019.65
	Assigned		19,688.78				19,688.78
	Committed	698,958.00				459,497.50	1,158,455.50
	Un-Assigned	295,331.54				(364,448.56)	(69,117.02)
	Total fund balances	994,289.54	574,894.99	196,174.10	0.00	397,236.78	2,162,595.41
	Total liabilities and fund balances	1,203,471.67	574,894.99	300,117.30	0.00	914,771.49	
	Add assets not reported in the governmental funds statements:						
	Captital assets, net of depreciation						11,039,519.65
	Deferred revenue for property taxes and fines and forfeiture revenue recognized as revenue in the government-wide statements						294,158.82
	Less Liabilities not reported in the governmental fund statements Advances from other funds, Bonds payable and Compensated Absences)						(1,184,286.66)
							12,311,987.22

CITY OF COLUMBIA FALLS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FISCAL YEAR ENDED JUNE 30, 2011

Account Number	Description	General	Major Funds: Cedar Creek Trust	Major Funds: Street Maintenance	Major Funds: AFG Regional Grant	Other Governmental Funds	Total Governmental Funds
	REVENUES						
310000/ 363000	Taxes/assessments	918,653.71		301,319.44		292,562.84	1,512,535.99
320000	Licenses and permits	60,740.67				39,652.55	100,393.22
330000	Intergovernmental revenues	811,507.50			888,921.00	105,229.07	1,805,657.57
340000	Charges for services	107,334.97		850.00		0.00	108,184.97
350000	Fines and forfeitures	201,320.72				6,169.50	207,490.22
360000	Miscellaneous	10,350.02		1,207.03	93,022.00	673.76	105,252.81
370000	Investment and royalty earnings	2,454.20	11,182.11	1,067.59		2,900.44	17,604.34
	Total Revenues	2,112,361.79	11,182.11	304,444.06	981,943.00	447,188.16	3,857,119.12
	EXPENDITURES						
	Current:						
410000	General government	489,276.71	0.00			6,169.50	495,446.21
420000	Public safety	1,090,663.23			986,150.40	41,953.29	2,118,766.92
430000	Public works	9,217.70		343,130.64		127,304.33	479,652.67
440000	Public health	4,250.00				0.00	4,250.00
450000	Social and economic services	0.00				0.00	0.00
460000	Culture and recreation	127,618.79				0.00	127,618.79
470000	Housing and community development	0.00				0.00	0.00
480000	Conservation of natural resources	0.00				0.00	0.00
490000	Debt Service:						
	Principal	0.00				101,220.90	101,220.90
	Interest	0.00		0.00		38,771.11	38,771.11
	Paying Agent Fees					300.00	300.00
	Capital outlay	17,810.00	0.00	19,263.00		137,299.86	174,372.86
500000	Internal Services						0.00
510000	Miscellaneous	73,232.72				709.69	73,942.41
	Total Expenditures	1,812,069.15	0.00	362,393.64	986,150.40	453,728.68	3,614,341.87
	Excess of revenues (under) expenditures	300,292.64	11,182.11	(57,949.58)	(4,207.40)	(6,540.52)	242,777.25
	OTHER FINANCING SOURCES (USES):						
381010/40	Bonds issued	0.00				0.00	0.00
381010/40	Discount on bonds issued	0.00				0.00	0.00
381050	Inception of capital lease	0.00				0.00	0.00
381070	Notes/loans/intercap issued	0.00		0.00		70,573.30	70,573.30
382010	Sale of capital assets	0.00	0.00			5,315.00	5,315.00
383000	Transfers In	79,893.17		16,657.34	4,207.40	237,546.00	338,303.91
521000	Transfers out	(241,753.40)	0.00			(96,550.51)	(338,303.91)
							0.00
	Total other financing sources (uses)	(161,860.23)	0.00	16,657.34	4,207.40	216,883.79	75,888.30
	Net change in fund balances	138,432.41	11,182.11	(41,292.24)	(0.00)	210,343.27	318,665.55
	Fund balances - July 1, 2010 as previously reported	855,857.13	563,712.88	237,466.34		186,893.51	1,843,929.86
	Prior period adjustments					0.00	0.00
	Fund balances - July 1, 2010 as restated	855,857.13	563,712.88	237,466.34	0.00	186,893.51	1,843,929.86
	Fund balances - June 30, 2011	994,289.54	574,894.99	196,174.10	(0.00)	397,236.78	2,162,595.41

CITY OF COLUMBIA FALLS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FISCAL YEAR ENDED JUNE 30, 2011

Net change in fund balances - total governmental funds (page 15)	318,665.55
Amounts reported for governmental activities in the statement of activities (page 13) are different because:	
Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets:	
Capital assets purchased	174,372.86
Depreciation expense	(692,829.49)
Capital assets adjusted	
In the Statement of Activities, the loss or gain on the sale or disposal of capital assets is recognized. The fund financial statements recognize only the proceeds from the sale of these assets:	
Gain (loss) on the disposal of capital assets	
Proceeds from the sale of capital assets	
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds:	
Donated capital assets	0.00
Long-term receivables (deferred revenue)	374.14
Long-term debt proceeds provide current financial resources to the governmental funds, but issuing debt increases long-term liabilities in the statement of net assets:	
Capital lease proceeds	0.00
Bond sale proceeds	0.00
Loan proceeds	(70,573.30)
Repayment of debt principal is and expenditure in the governmental funds, but the repayment reduces long-term debt in the Statement of Net Assets:	
Capital lease obligation principal payments	
Long-term loan/contract principal payments	56,220.90
Long-term bond principal payments	45,000.00
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds	
Accrued compensated absenses	(9,416.00)
Change in Net Assets in Governmental Activities	(178,185.34)

CITY OF COLUMBIA FALLS
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
June 30, 2011

Account Number	Description	Business-type Activities: Major Enterprise Funds 5210 Water	5310 Sewer	Nonmajor Enterprise Funds	Totals
	ASSETS				
	Current Assets				
101000	Cash and cash equivalents	137,095.19	304,896.03	0.00	441,991.22
103000	Petty cash	150.00	150.00	0.00	300.00
101100	Investments (at fair value)			0.00	0.00
110000	Tax/assessment receivable (net of allowance for uncollectibles)			0.00	0.00
120000	Accounts/other receivables - (net of allowance for uncollectibles)	42,626.56	72,133.07	55,565.28	170,324.91
131000	Due from other funds	242.42		0.00	242.42
132000	Due from other governments	0.00	15,000.00	0.00	15,000.00
141000	Prepaid expense			0.00	0.00
150000	Inventories			0.00	0.00
	Total Current Assets	180,114.17	392,179.10	55,565.28	627,858.55
	Noncurrent Assets				
	Restricted Assets:				
102200	Cash and cash equivalents	484,015.34	873,141.27	1,046,312.79	2,403,469.40
102300	Investments			0.00	0.00
133000	Advances to other funds	60,176.62	35,530.39	0.00	95,707.01
170000	Other debits			0.00	0.00
180000	Capital assets:				
	Land	17,402.00	0.00	0.00	17,402.00
	Construction in progress	0.00	0.00	0.00	0.00
	Buildings		365,798.33	0.00	365,798.33
	Improvements other than buildings			0.00	0.00
	Machinery and equipment	511,727.78	1,737,163.49	0.00	2,248,891.27
	Infrastructure (utility systems)	7,405,200.70	13,257,936.79	0.00	20,663,137.49
	Less: accumulated depreciation	(3,656,945.37)	(6,154,944.77)	0.00	(9,811,890.14)
	Capital assets - net of accumulated depreciation	4,277,385.11	9,205,953.84	0.00	13,483,338.95
	Total Noncurrent Assets	4,821,577.07	10,114,625.50	1,046,312.79	15,982,515.36
	Total Assets	5,001,691.24	10,506,804.60	1,101,878.07	16,610,373.91
	LIABILITIES				
	Current Liabilities				
202100	Accounts payable	8,262.34	8,907.26	0.00	17,169.60
203100	Judgments payable			0.00	0.00
204000	Contracts/loans/notes payable			0.00	0.00
205200	Matured interest payable			0.00	0.00
206100	Other accrued payables	5,844.56	7,684.02	0.00	13,528.58
209100	Compensated absences	6,533.00	7,415.00	0.00	13,948.00
211000	Due to other funds			0.00	0.00
212000	Due to other governments			0.00	0.00
214000	Deposits payable	6,150.00		0.00	6,150.00
223000	Deferred revenue			0.00	0.00
231000	Bonds payable - Current Portion	106,000.00	164,000.00	0.00	270,000.00
	Total Current Liabilities	132,789.90	188,006.28	0.00	320,796.18
	Noncurrent Liabilities				
231000	Bonds payable	454,000.00	2,346,700.00	0.00	2,800,700.00
233000	Advance from other funds			0.00	0.00
234000	Judgments payable			0.00	0.00
235000	Contracts/loans/notes payable			0.00	0.00
236000	Closure/postclosure care costs			0.00	0.00
239000	Compensated absences	12,593.00	25,973.00	0.00	38,566.00
	Total Noncurrent Liabilities	466,593.00	2,372,673.00	0.00	2,839,266.00
	Total Liabilities	599,382.90	2,560,679.28	0.00	3,160,062.18
	NET ASSETS				
	Invested in capital assets, net of related debt	3,717,385.11	6,695,253.84	0.00	10,412,638.95
	Restricted for:				
	Debt Service	125,968.00	424,034.56	0.00	550,002.56
	Replacements/Depreciation	111,293.34	0.00	0.00	111,293.34
	System Improvements	246,754.00	449,106.71	1,101,878.07	1,797,738.78
				0.00	0.00
	Unrestricted	200,907.89	377,730.21	0.00	578,638.10
	Total Net Assets	4,402,308.34	7,946,125.32	1,101,878.07	13,450,311.73
			Net assets of business-type activities		13,450,311.73

CITY OF COLUMBIA FALLS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
FISCAL YEAR ENDED JUNE 30, 2011

		Business-type Activities			
		Major Enterprise Funds		Nonmajor	
Account Number	Description	Water	Sewer	Enterprise Funds	Totals
	OPERATING REVENUES				
340000	Charges for services	567,032.07	870,648.80	51,528.43	1,489,209.30
360000	Miscellaneous revenues	1,141.22	2,255.09	0.00	3,396.31
363000	Special assessments	2,994.26	1,777.13	0.00	4,771.39
				0.00	0.00
	Total Operating Revenues	571,167.55	874,681.02	51,528.43	1,497,377.00
	OPERATING EXPENSES				
100	Personal services	231,918.82	291,353.13	0.00	523,271.95
200	Supplies	26,237.22	58,364.25	0.00	84,601.47
300	Purchased services	80,157.09	134,781.67	0.00	214,938.76
400	Building materials			0.00	0.00
500	Fixed charges	10,356.01	20,386.91	0.00	30,742.92
810	Loss/Bad debt expense	189.71	212.60	0.00	402.31
830	Depreciation	218,851.66	341,575.97	0.00	560,427.63
				0.00	0.00
	Total Operating Expenses	567,710.51	846,674.53	0.00	1,414,385.04
	Operating Income (Loss)	3,457.04	28,006.49	51,528.43	82,991.96
	NONOPERATING REVENUES (EXPENSES)				
				0.00	0.00
330000	Intergovernmental Revenue	0.00	382,694.58	0.00	382,694.58
382000	Gain(Loss) on Sale of Capital Assets	0.00	0.00	0.00	0.00
371000	Interest revenue	2,992.45	5,991.98	5,958.08	14,942.51
380000	Other Financing Sources	0.00		0.00	0.00
490000	Debt service interest expense	(24,432.50)	(73,425.94)	0.00	(97,858.44)
				0.00	0.00
	Total Non-Operating Revenues (Expenses)	(21,440.05)	315,260.62	5,958.08	299,778.65
	Income (Loss) before contributions and transfers	(17,983.01)	343,267.11	57,486.51	382,770.61
	Capital contributions	0.00	0.00	0.00	0.00
	Transfers In (out)	93,650.00	19,200.00	(112,850.00)	0.00
	Change in net assets	75,666.99	362,467.11	(55,363.49)	382,770.61
	Total net assets - July 1, 2010 as previously reported	4,326,641.35	7,583,658.21	1,157,241.56	13,067,541.12
	Prior period adjustments	0.00	0.00	0.00	0.00
	Total net assets - July 1, 2010 as restated	4,326,641.35	7,583,658.21	1,157,241.56	13,067,541.12
	Total net assets - June 30, 2011	4,402,308.34	7,946,125.32	1,101,878.07	13,450,311.73
		Change in net assets of business-type activities			382,770.61

CITY OF COLUMBIA FALLS
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FISCAL YEAR ENDED JUNE 30, 2011

	Business-type Activities			
	Major Enterprise Funds		Nonmajor	
	Water	Sewer	Enterprise	
Description			**Funds**	**Totals**
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received from customers	569,043.43	873,921.07	50,368.30	1,493,332.80
Cash paid to suppliers	(112,609.08)	(502,938.20)	0.00	(615,547.28)
Cash paid to employees	(247,745.78)	(305,358.19)	0.00	(553,103.97)
Cash received from interfund services provided	1,996.66		0.00	1,996.66
Cash paid for other operating	943.92	782.49	0.00	1,726.41
Net cash provided (used) by operating activities	211,629.15	66,407.17	50,368.30	328,404.62
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers from (to) other funds	0.00	0.00	(112,850.00)	(112,850.00)
Advances from (to) other funds	96,626.66	20,966.74	0.00	117,593.40
Subsidies from taxes and other governments	0.00	1,052,033.44	0.00	1,052,033.44
Net cash provided (used) by capital and related financing activities	96,626.66	1,073,000.18	(112,850.00)	1,056,776.84
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Proceeds from debt		432,178.00	0.00	432,178.00
Capital contributions	0.00	0.00	0.00	0.00
Purchases/acquisition/construction of capital assets	(93,650.00)	(1,121,969.39)	0.00	(1,215,619.39)
Principal on debt	(101,000.00)	(160,178.00)	0.00	(261,178.00)
Interest paid on debt	(24,432.50)	(73,425.94)	0.00	(97,858.44)
Capital lease down payment	0.00		0.00	0.00
Proceeds from sales of capital assets	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	(219,082.50)	(923,395.33)	0.00	(1,142,477.83)
CASH FLOWS FROM INVESTING ACTIVITIES				
Proceeds from sales of investments			0.00	0.00
Purchase of investments			0.00	0.00
Interest earnings	3,000.04	5,991.98	5,958.08	14,950.10
Net cash provided (used) by investing activities	3,000.04	5,991.98	5,958.08	14,950.10
Net increase (decrease) in cash and cash equivalents	92,173.35	222,004.00	(56,523.62)	257,653.73
Cash and cash equivalents - July 1, 2010	529,087.18	956,183.30	1,102,836.41	2,588,106.89
Cash and cash equivalents - June 30, 2011	621,260.53	1,178,187.30	1,046,312.79	2,845,760.62
Reconciliation of operating income to net cash provided (used by operating activities:				
Operating income	3,449.45	28,006.49	51,528.43	82,984.37
Adjustments to reconcile operating income to net cash provided (used) by operating activities				
Depreciation expense	218,851.66	341,575.97	0.00	560,427.63
(Increase) Decrease in accounts receivable	259.52	1,495.14	(1,160.13)	594.53
(Increase) Decrease in intergovernmental receivables			0.00	0.00
(Increase) Decrease in due from other funds	1,754.24		0.00	1,754.24
			0.00	0.00
(Increase) decrease in inventories			0.00	0.00
(Increase) decrease in prepaid items			0.00	0.00
Increase (decrease) in customer deposits	(1,000.00)		0.00	(1,000.00)
Increase (decrease) in accounts payable	4,141.24	(289,405.37)	0.00	(285,264.13)
Increase (decrease) in compensated absences pay.	(13,368.00)	(11,461.00)	0.00	(24,829.00)
Increase (decrease) in accrued expenses	(2,458.96)	(3,804.06)	0.00	(6,263.02)
Retained earnings adjustments	0.00	0.00	0.00	0.00
Total adjustments	208,179.70	38,400.68	(1,160.13)	245,420.25
Net cash provided (used) by operating activities	211,629.15	66,407.17	50,368.30	328,404.62
Noncash investing, capital, and financing activities:				
Borrowing under capital lease			0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00
Purchase of equipment on account			0.00	0.00
Increase in fair value of investments			0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00

	CITY OF COLUMBIA FALLS	
	STATEMENT OF FIDUCIARY NET ASSETS	
	FIDUCIARY FUNDS	
	June 30, 2011	
		Agency Funds
Account		Agency Composite
Number	**Description**	(7100-7999)
	ASSETS	
101000	Cash and cash equivalents	27,845.26
	Total Assets	27,845.26
	LIABILITIES	
201100	Warrants payable	17,088.71
202100	Accounts payable	10,756.55
	Total Liabilities	27,845.26
	-20-	

REQUIRED

SUPPLEMENTARY

INFORMATION

CITY OF COLUMBIA FALLS
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FISCAL YEAR ENDED JUNE 30, 2011

Account Number	Description	BUDGETED AMOUNTS ORIGINAL	BUDGETED AMOUNTS FINAL	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	931,415.00	931,415.00	918,653.71	(12,761.29)
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses	5,200.00	5,200.00	5,325.00	125.00
322020	Business licenses	5,000.00	5,000.00	5,297.50	297.50
323010	Franchise Fees	7,500.00	7,500.00	8,052.50	552.50
323030	Animal licenses				0.00
323050	Other permits	38,000.00	38,000.00	42,065.67	4,065.67
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants	9,199.00	9,199.00	9,199.00	0.00
332000	Federal shared revenues				0.00
334000	State grants	12,170.00	19,410.00	19,816.73	406.73
335000	State shared revenues	758,818.00	758,818.00	742,304.77	(16,513.23)
337000	Local grants	35,800.00	35,800.00	40,187.00	4,387.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government	5,000.00	5,000.00	6,594.81	1,594.81
342000	Public safety	71,400.00	71,400.00	79,216.00	7,816.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation	23,710.00	23,710.00	21,524.16	(2,185.84)
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court	270,000.00	270,000.00	201,320.72	(68,679.28)
360000	**Miscellaneous**	1,000.00	1,000.00	10,350.02	9,350.02
370000	**Investment and royalty earnings**	2,000.00	2,000.00	2,454.20	454.20
	Total revenues	2,176,212.00	2,183,452.00	2,112,361.79	(71,090.21)
	EXPENDITURES				
	Current:				
410000	**General Government:**				
410100	**Legislative services**				
100	Personal services	28,978.00	28,978.00	28,740.50	237.50
200-800	Supplies/services/materials, etc	40,169.00	46,979.00	37,043.93	9,935.07
900	Capital outlay				0.00
410200	**Executive services**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
410300	**Judicial services**				
100	Personal services	142,745.00	142,745.00	136,888.41	5,856.59
200-800	Supplies/services/materials, etc	26,480.00	26,480.00	10,716.52	15,763.48
900	Capital outlay				0.00

CITY OF COLUMBIA FALLS
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FISCAL YEAR ENDED JUNE 30, 2011

Account Number	Description	BUDGETED AMOUNTS ORIGINAL	BUDGETED AMOUNTS FINAL	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
410400	**Administrative services**				
100	Personal services	31,631.00	31,631.00	28,767.93	2,863.07
200-800	Supplies/services/materials, etc	2,900.00	2,900.00	1,698.10	1,201.90
900	Capital outlay				0.00
410500	**Financial and computer services**				
100	Personal services	88,739.00	88,739.00	82,267.96	6,471.04
200-800	Supplies/services/materials, etc	69,350.00	69,350.00	38,116.58	31,233.42
900	Capital outlay	0.00	0.00	0.00	0.00
410600	**Elections**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
410900	**Records administration**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
411100	**Legal services**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	64,000.00	64,000.00	39,128.00	24,872.00
900	Capital outlay				0.00
411200	**Facilities administration**				
100	Personal services	41,770.00	41,770.00	36,414.51	5,355.49
200-800	Supplies/services/materials, etc	49,250.00	49,250.00	35,472.60	13,777.40
900	Capital outlay				0.00
411800	**Other General Governement Services**				
100	Personal services	10,017.00	10,017.00	9,357.48	659.52
200-800	Supplies/services/materials, etc	9,780.00	9,780.00	4,664.19	5,115.81
900	Capital outlay				0.00
420000	**Public Safety:**				
420100	**Law enforcement services**				
100	Personal services	788,832.00	794,788.00	741,431.28	53,356.72
200-800	Supplies/services/materials, etc	219,832.00	219,832.00	184,562.23	35,269.77
900	Capital outlay				0.00
420200	**Detention and correction**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
420300	**Probation and parole**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
420400	**Fire protection**				
100	Personal services	93,190.00	93,190.00	90,008.84	3,181.16
200-800	Supplies/services/materials, etc	79,678.00	79,678.00	73,918.38	5,759.62
900	Capital outlay	12,300.00	12,300.00	17,810.00	(5,510.00)
420500	**Protective inspections**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00

CITY OF COLUMBIA FALLS
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FISCAL YEAR ENDED JUNE 30, 2011

Account Number	Description	BUDGETED AMOUNTS ORIGINAL	BUDGETED AMOUNTS FINAL	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
420600	**Civil defense**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
420700	**Emergency services**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	3,800.00	3,800.00	742.50	3,057.50
900	Capital outlay				0.00
430000	**Public Works:**				
430100	**Public works administration**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430200	**Road and street services**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430300	**Airport**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430400	**Transit systems**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	5,500.00	5,500.00	5,500.00	0.00
900	Capital outlay				0.00
430500	**Water utilities**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430600	**Sewer utilities**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430800	**Solid waste services**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430900	**Cemetery services**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
431100	**Weed control**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	3,000.00	3,000.00	178.00	2,822.00
900	Capital outlay				0.00
431200	**Flood Control**				
100	Personal services	3,387.00	3,387.00	3,512.76	(125.76)
200-800	Supplies/services/materials, etc	0.00	0.00	26.94	(26.94)
900	Capital outlay				0.00

CITY OF COLUMBIA FALLS
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FISCAL YEAR ENDED JUNE 30, 2011

Account Number	Description	BUDGETED AMOUNTS ORIGINAL	BUDGETED AMOUNTS FINAL	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
440000	**Public Health:**				
440100	**Public health services**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440200	**Hospitals**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440300	**Nursing homes**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440400	**Mental health center**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440600	**Animal control services**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	4,250.00	4,250.00	4,250.00	0.00
900	Capital outlay				0.00
440700	**Insect and pest controls**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
450000	**Social and Economic Services:**				
450100	**Welfare**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
450200	**Veteran's services**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
450300	**Aging services**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
450400	**Extension services**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00

CITY OF COLUMBIA FALLS
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FISCAL YEAR ENDED JUNE 30, 2011

Account Number	Description	BUDGETED AMOUNTS ORIGINAL	BUDGETED AMOUNTS FINAL	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
460000	**Culture and Recreation:**				
460100	**Library services**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
460200	**Fairs**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
460300	**Other community events**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
460400	**Parks**				
100	Personal services	40,825.00	40,825.00	38,547.30	2,277.70
200-800	Supplies/services/materials, etc	42,325.00	42,325.00	29,633.74	12,691.26
900	Capital outlay	10,000.00	10,000.00	0.00	10,000.00
460440	**Participant recreation**				
100	Personal services	42,526.00	42,526.00	35,254.93	7,271.07
200-800	Supplies/services/materials, etc	37,600.00	37,600.00	24,182.82	13,417.18
900	Capital outlay	0.00	0.00	0.00	0.00
460450	**Spectator recreation**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
470000	**Housing and Community Development:**				
470100	**Community public facility projects**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
470200	**Housing rehabilitation**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
470300	**Economic development**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
470400	**TSEP/Home/Infrastructure rehabilitation**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00

CITY OF COLUMBIA FALLS
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FISCAL YEAR ENDED JUNE 30, 2011

Account Number	Description	BUDGETED AMOUNTS ORIGINAL	BUDGETED AMOUNTS FINAL	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
480000	**Conservation of Natural Resources:**				
480100	**Soil conservation**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
480200	**Water quality control**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
480300	**Air quality control**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
490000	**Debt Service:**				
610	Principal				0.00
620	Interest				0.00
510000	**Miscellaneous**	143,911.00	143,911.00	73,232.72	70,678.28
	Total expenditures	2,136,765.00	2,149,531.00	1,812,069.15	337,461.85
	Excess of revenues over (under)expenditures	39,447.00	33,921.00	300,292.64	266,371.64
	OTHER FINANCING SOURCES (USES)				
381010/40	Proceeds from sale of bonds				0.00
381010/40	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets	0.00	0.00	0.00	0.00
383000	Transfers In	88,705.00	88,705.00	79,893.17	(8,811.83)
520000	Transfers out	(241,746.00)	(241,746.00)	(241,753.40)	(7.40)
	Total other financing sources (uses)	(153,041.00)	(153,041.00)	(161,860.23)	(8,819.23)
	Net change in fund balance	(113,594.00)	(119,120.00)	138,432.41	257,552.41
	Fund balances - July 1, 2010 as previously reported	735,378.28	735,378.28	735,378.28	
	Prior period adjustments	120,478.85	120,478.85	120,478.85	
	Fund balances - July 1, 2010 as restated			855,857.13	
	Fund balances - June 30, 2011			994,289.54	

CITY OF COLUMBIA FALLS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2011

		2700 Cedar Creek Trust			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000	Federal shared revenues				0.00
334000	State grants				0.00
335000	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenue				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	**Miscellaneous**				0.00
370000	**Investment and royalty earnings**	11,026.00	11,026.00	11,182.11	156.11
	Total revenues	11,026.00	11,026.00	11,182.11	156.11

CITY OF COLUMBIA FALLS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2011

		2500 Street Maintenance			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000	Federal shared revenues				0.00
334000	State grants				0.00
335000	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenue				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works	1,000.00	1,000.00	850.00	(150.00)
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	**Miscellaneous**	301,750.00	301,750.00	302,526.47	776.47
370000	**Investment and royalty earnings**	700.00	700.00	1,067.59	367.59
	Total revenues	303,450.00	303,450.00	304,444.06	994.06

CITY OF COLUMBIA FALLS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2011

		2919 AFG Regional Grant			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants	799,989.00	799,989.00	788,921.00	(11,068.00)
332000	Federal shared revenues				0.00
334000	State grants	100,000.00	100,000.00	100,000.00	0.00
335000	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenue				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	**Miscellaneous**	95,797.00	95,797.00	93,022.00	(2,775.00)
370000	**Investment and royalty earnings**				0.00
	Total revenues	995,786.00	995,786.00	981,943.00	(13,843.00)

CITY OF COLUMBIA FALLS
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2011

		2700 Cedar Creek Trust			
					VARIANCE WITH FINAL BUDGET
		BUDGETED AMOUNTS			
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	**General Government:**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	**Public Safety**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	**Public Works**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	**Public Health**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	**Social and Economic Services**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	**Culture and Recreation**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	**Housing and Community Development**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	**Conservation of Natural Resources**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	**Capital expenditures**	25,000.00	25,000.00	0.00	25,000.00
490000	**Debt Service**				
610	Principal				0.00
620	Interest				0.00
510000	**Miscellaneous**				0.00
	Total expenditures	25,000.00	25,000.00	0.00	25,000.00
	Excess of revenues over (under)expenditures	(13,974.00)	(13,974.00)	11,182.11	25,156.11
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets	0.00	0.00	0.00	0.00
383000	Transfers In				0.00
520000	Transfers out	0.00	0.00	0.00	0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	(13,974.00)	(13,974.00)	11,182.11	25,156.11
	Fund balances - July 1, 2010 as previously reported	563,712.88	563,712.88	563,712.88	
	Prior period adjustments				
	Fund balances - July 1, 2010 as restated			563,712.88	
	Fund balances - June 30, 2011			574,894.99	

CITY OF COLUMBIA FALLS
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2011

		2500 Street Maintenance			
					VARIANCE WITH FINAL BUDGET
		BUDGETED AMOUNTS			
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	**General Government:**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	**Public Safety**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	**Public Works**				
100	Personal services	196,490.00	196,490.00	191,769.08	4,720.92
200-800	Supplies/services/materials, etc	158,200.00	158,200.00	151,361.56	6,838.44
440000	**Public Health**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	**Social and Economic Services**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	**Culture and Recreation**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	**Housing and Community Development**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	**Conservation of Natural Resources**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	**Capital expenditures**	83,559.00	83,559.00	19,263.00	64,296.00
490000	**Debt Service**				
610	Principal				0.00
620	Interest	0.00	0.00	0.00	0.00
510000	**Miscellaneous**				0.00
	Total expenditures	438,249.00	438,249.00	362,393.64	75,855.36
	Excess of revenues over (under)expenditures	(134,799.00)	(134,799.00)	(57,949.58)	76,849.42
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued	0.00	0.00	0.00	0.00
382010	Sale of assets				0.00
383000	Transfers In	16,891.00	16,891.00	16,657.34	(233.66)
520000	Transfers out				0.00
	Total other financing sources (uses)	16,891.00	16,891.00	16,657.34	(233.66)
	Net change in fund balance	(117,908.00)	(117,908.00)	(41,292.24)	76,615.76
	Fund balances - July 1, 2010 as previously reported	237,466.34	237,466.34	237,466.34	
	Prior period adjustments				
	Fund balances - July 1, 2010 as restated			237,466.34	
	Fund balances - June 30, 2011			196,174.10	
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CITY OF COLUMBIA FALLS
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2011

		2919 AFG Regional Grant			
					VARIANCE WITH FINAL BUDGET
		BUDGETED AMOUNTS			
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	**General Government:**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	**Public Safety**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	999,986.00	999,986.00	986,150.40	13,835.60
430000	**Public Works**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	**Public Health**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	**Social and Economic Services**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	**Culture and Recreation**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	**Housing and Community Development**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	**Conservation of Natural Resources**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	**Capital expenditures**				0.00
490000	**Debt Service**				
610	Principal				0.00
620	Interest				0.00
510000	**Miscellaneous**				0.00
	Total expenditures	999,986.00	999,986.00	986,150.40	13,835.60
	Excess of revenues over (under)expenditures	(4,200.00)	(4,200.00)	(4,207.40)	(7.40)
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In	4,200.00	4,200.00	4,207.40	7.40
520000	Transfers out				0.00
	Total other financing sources (uses)	4,200.00	4,200.00	4,207.40	7.40
	Net change in fund balance	0.00	0.00	(0.00)	(0.00)
	Fund balances - July 1, 2010 as previously reported				
	Prior period adjustments				
	Fund balances - July 1, 2010 as restated			0.00	
	Fund balances - June 30, 2011			(0.00)	
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OTHER

SUPPLEMENTARY

INFORMATION

CITY OF COLUMBIA FALLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2011

ACCOUNT NUMBER	DESCRIPTION	2372 Permissive Medical Levy	2394 Building Code Enforcement	2400 Street Lighting Districts	2820 Gas Tax
	ASSETS				
101000	Cash and cash equivalents	7,442.18	8,944.18	7,413.93	24,534.45
103000	Petty cash				
101100	Investments				
102000	Cash and cash equivalents - restricted		1,333.00	11,902.00	
102300	Investments - restricted				
106000	Valuation of investments to fair value				
	Taxes receivable:				
111000	Mobiles				
113000	Real estate	8,307.31			
114000	Net proceeds				
115000	Personal	2,510.28			
116000	Protested	1,726.05			
118000	Special assessments			4,056.78	
120000	Accounts/other receivables (net of allowance for uncollectibles)			0.00	0.00
131000	Due from other funds				
132000	Due from other governments	12,675.95		4,071.04	
133000	Advances to other funds				
140000	Prepaid expense				
150000	Inventories				
170000	Other debits				
	TOTAL ASSETS	32,661.77	10,277.18	27,443.75	24,534.45
	LIABILITIES				
201000	Warrants payable				
202100	Accounts payable		6,021.54	2,652.00	2,795.00
203100	Judgments payable				
204000	Contracts/loans/notes payable				
205200	Matured interest payable				
206100	Other accrued payables		254.27	0.00	0.00
211000	Due to other funds				
212000	Due to other governments				
214000	Deposits payable				
223000	Deferred revenue	12,543.64	0.00	4,056.78	0.00
233000	Advances from other funds				
	TOTAL LIABILITIES	12,543.64	6,275.81	6,708.78	2,795.00
	FUND EQUITY				
	Fund Balance Reporting:				
	Restricted	20,118.13	4,001.37	20,734.97	21,739.45
	TOTAL FUND EQUITY	20,118.13	4,001.37	20,734.97	21,739.45
	TOTAL LIABILITIES AND FUND EQUITY	32,661.77	10,277.18	27,443.75	24,534.45

CITY OF COLUMBIA FALLS
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2011

ACCOUNT NUMBER	DESCRIPTION	2917 Crime Victim's Assistance	2940 CDBG-Home Investment	2956 CTEP Bikepath	TOTAL NONMAJOR SPECIAL REVENUE FUNDS
	ASSETS				
101000	Cash and cash equivalents	441.00	27,097.84	21,428.68	97,302.26
103000	Petty cash				0.00
101100	Investments				0.00
102000	Cash and cash equivalents - restricted				13,235.00
102300	Investments - restricted				0.00
106000	Valuation of investments to fair value				0.00
	Taxes receivable:				
111000	Mobiles				0.00
113000	Real estate				8,307.31
114000	Net proceeds				0.00
115000	Personal				2,510.28
116000	Protested				1,726.05
118000	Special assessments				4,056.78
120000	Accounts/other receivables (net of allowance for uncollectibles)	0.00			0.00
131000	Due from other funds				0.00
132000	Due from other governments	0.00		10,216.44	26,963.43
133000	Advances to other funds				0.00
140000	Prepaid expense				0.00
150000	Inventories				0.00
170000	Other debits				0.00
	TOTAL ASSETS	441.00	27,097.84	31,645.12	154,101.11
	LIABILITIES				
201000	Warrants payable				0.00
202100	Accounts payable	441.00		11,800.00	23,709.54
203100	Judgments payable				0.00
204000	Contracts/loans/notes payable				0.00
205200	Matured interest payable				0.00
206100	Other accrued payables				254.27
211000	Due to other funds				0.00
212000	Due to other governments				0.00
214000	Deposits payable				0.00
223000	Deferred revenue				16,600.42
233000	Advances from other funds				0.00
	TOTAL LIABILITIES	441.00	0.00	11,800.00	40,564.23
	FUND EQUITY				
	Fund Balance Reporting:				
	Restricted		27,097.84	19,845.12	113,536.88
					0.00
					0.00
					0.00
	TOTAL FUND EQUITY	0.00	27,097.84	19,845.12	113,536.88
	TOTAL LIABILITIES AND FUND EQUITY	441.00	27,097.84	31,645.12	154,101.11

CITY OF COLUMBIA FALLS
COMBINING
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2011

		2372 Permissive Medical Levy			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	105,596.00	105,596.00	105,457.80	(138.20)
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000	Federal shared revenues				0.00
334000	State grants				0.00
335000	State shared revenues	0.00	0.00	0.00	0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	**Miscellaneous**				0.00
370000	**Investment and royalty earnings**				0.00
	Total revenues	105,596.00	105,596.00	105,457.80	(138.20)

CITY OF COLUMBIA FALLS
COMBINING
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2011

		2394 Building Code Enforcement			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits	35,500.00	35,500.00	35,580.75	80.75
323030	Animal licenses				0.00
323050	Other permits	5,000.00	5,000.00	4,071.80	(928.20)
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000	Federal shared revenues				0.00
334000	State grants				0.00
335000	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	**Miscellaneous**			13.67	13.67
370000	**Investment and royalty earnings**				0.00
	Total revenues	40,500.00	40,500.00	39,666.22	(833.78)

CITY OF COLUMBIA FALLS
COMBINING
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2011

		2400 Special Lighting Districts			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000	Federal shared revenues				0.00
334000	State grants				0.00
335000	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	**Miscellaneous**	40,150.00	40,150.00	40,841.16	691.16
370000	**Investment and royalty earnings**			84.88	84.88
	Total revenues	40,150.00	40,150.00	40,926.04	776.04

CITY OF COLUMBIA FALLS
COMBINING
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2011

		2820 Gas Tax			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000	Federal shared revenues				0.00
334000	State grants				0.00
335000	State shared revenues	95,013.00	95,013.00	95,012.63	(0.37)
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	**Miscellaneous**				0.00
370000	**Investment and royalty earnings**	0.00	0.00	288.00	288.00
	Total revenues	95,013.00	95,013.00	95,300.63	287.63

CITY OF COLUMBIA FALLS
COMBINING
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2011

		2917 Crime Victim's Assistance			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000	Federal shared revenues				0.00
334000	State grants				0.00
335000	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court	10,000.00	10,000.00	6,169.50	(3,830.50)
360000	**Miscellaneous**				0.00
370000	**Investment and royalty earnings**				0.00
	Total revenues	10,000.00	10,000.00	6,169.50	(3,830.50)

CITY OF COLUMBIA FALLS
COMBINING
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2011

		2940 CDBG-Home Investment Partnership			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000	Federal shared revenues				0.00
334000	State grants				0.00
335000	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	**Miscellaneous**	7,627.00	7,627.00	0.00	(7,627.00)
370000	**Investment and royalty earnings**				0.00
	Total revenues	7,627.00	7,627.00	0.00	(7,627.00)

CITY OF COLUMBIA FALLS
COMBINING
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2011

		2942 CDBG-Econ Dev Grant			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants	5,400.00	5,400.00	0.00	(5,400.00)
332000	Federal shared revenues				0.00
334000	State grants				0.00
335000	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	**Miscellaneous**				0.00
370000	**Investment and royalty earnings**				0.00
	Total revenues	5,400.00	5,400.00	0.00	(5,400.00)

CITY OF COLUMBIA FALLS
COMBINING
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2011

		2956 CTEP/Bikepaths			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants	137,999.00	137,999.00	10,216.44	(127,782.56)
332000	Federal shared revenues				0.00
334000	State grants				0.00
335000	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	**Miscellaneous**	0.00	0.00		0.00
370000	**Investment and royalty earnings**	25.00	25.00	62.80	37.80
	Total revenues	138,024.00	138,024.00	10,279.24	(127,744.76)

CITY OF COLUMBIA FALLS
COMBINING
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2011

		TOTALS			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	105,596.00	105,596.00	105,457.80	(138.20)
314140	Local option taxes	0.00	0.00	0.00	0.00
	Licenses and permits				
322010	Alcoholic beverage licenses	0.00	0.00	0.00	0.00
322020	General business licenses	0.00	0.00	0.00	0.00
323010	Building permits	35,500.00	35,500.00	35,580.75	80.75
323030	Animal licenses	0.00	0.00	0.00	0.00
323050	Other permits	5,000.00	5,000.00	4,071.80	(928.20)
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants	143,399.00	143,399.00	10,216.44	(133,182.56)
332000	Federal shared revenues	0.00	0.00	0.00	0.00
334000	State grants	0.00	0.00	0.00	0.00
335000	State shared revenues	95,013.00	95,013.00	95,012.63	(0.37)
337000	Local grants	0.00	0.00	0.00	0.00
338000	Local shared revenues	0.00	0.00	0.00	0.00
	Charges for services				
341000	General government	0.00	0.00	0.00	0.00
342000	Public safety	0.00	0.00	0.00	0.00
343000	Public works	0.00	0.00	0.00	0.00
344000	Public health	0.00	0.00	0.00	0.00
345000	Social/economic services	0.00	0.00	0.00	0.00
346000	Culture and recreation	0.00	0.00	0.00	0.00
	Fines and forfeitures				
351010	Justice court	0.00	0.00	0.00	0.00
351020	District court	0.00	0.00	0.00	0.00
351030	City court	10,000.00	10,000.00	6,169.50	(3,830.50)
360000	**Miscellaneous**	47,777.00	47,777.00	40,854.83	(6,922.17)
370000	**Investment and royalty earnings**	25.00	25.00	435.68	410.68
	Total revenues	442,310.00	442,310.00	297,799.43	(144,510.57)

CITY OF COLUMBIA FALLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2011

		2372 Permissive Medical Levy			
					VARIANCE WITH FINAL BUDGET
		BUDGETED AMOUNTS			
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	**General Government:**				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc				0.00
420000	**Public Safety**				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc				0.00
430000	**Public Works**				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc				0.00
440000	**Public Health**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	**Social and Economic Services**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	**Culture and Recreation**				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc				0.00
470000	**Housing and Community Development**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	**Conservation of Natural Resources**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	**Capital expenditures**				0.00
490000	**Debt Service**				
610	Principal				0.00
620	Interest				0.00
510000	**Miscellaneous**				0.00
	Total expenditures	0.00	0.00	0.00	0.00
	Excess of revenues over expenditures	105,596.00	105,596.00	105,457.80	(138.20)
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out	(105,596.00)	(105,596.00)	(96,550.51)	9,045.49
	Total other financing sources (uses)	(105,596.00)	(105,596.00)	(96,550.51)	9,045.49
	Net change in fund balance	0.00	0.00	8,907.29	8,907.29
	Fund balances - July 1, 2010 as previously reported	11,210.84	11,210.84	11,210.84	
	Prior period adjustments				
	Fund balances - July 1, 2010 as restated			11,210.84	
	Fund balances - June 30, 2011			20,118.13	

CITY OF COLUMBIA FALLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2011

		2394 Building Code Enforcement			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	EXPENDITURES				
	Current:				
410000	**General Government:**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	**Public Safety**				
100	Personal services	12,990.00	12,990.00	11,294.51	1,695.49
200-800	Supplies/services/materials, etc	32,465.00	32,465.00	30,658.78	1,806.22
430000	**Public Works**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	**Public Health**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	**Social and Economic Services**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	**Culture and Recreation**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	**Housing and Community Development**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	**Conservation of Natural Resources**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	**Capital expenditures**				0.00
490000	**Debt Service**				
610	Principal				0.00
620	Interest				0.00
510000	**Miscellaneous**	710.00	710.00	709.69	0.31
	Total expenditures	46,165.00	46,165.00	42,662.98	3,502.02
	Excess of revenues over expenditures	(5,665.00)	(5,665.00)	(2,996.76)	2,668.24
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	(5,665.00)	(5,665.00)	(2,996.76)	2,668.24
	Fund balances - July 1, 2010 as previously reported	6,998.13	6,998.13	6,998.13	
	Prior period adjustments				
	Fund balances - July 1, 2010 as restated			6,998.13	
	Fund balances - June 30, 2011			4,001.37	

CITY OF COLUMBIA FALLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2011

		2400 Special Lighting Districts			
					VARIANCE WITH FINAL BUDGET
		BUDGETED AMOUNTS			
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	**General Government:**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	**Public Safety**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	**Public Works**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	49,033.00	49,033.00	40,975.72	8,057.28
440000	**Public Health**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	**Social and Economic Services**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	**Culture and Recreation**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	**Housing and Community Development**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	**Conservation of Natural Resources**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	**Capital expenditures**				0.00
490000	**Debt Service**				
610	Principal				0.00
620	Interest	0.00	0.00	0.00	0.00
510000	**Miscellaneous**				0.00
	Total expenditures	49,033.00	49,033.00	40,975.72	8,057.28
	Excess of revenues over expenditures	(8,883.00)	(8,883.00)	(49.68)	8,833.32
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	(8,883.00)	(8,883.00)	(49.68)	8,833.32
	Fund balances - July 1, 2010 as previously reported	20,784.65	20,784.65	20,784.65	
	Prior period adjustments				
	Fund balances - July 1, 2010 as restated			20,784.65	
	Fund balances - June 30, 2011			20,734.97	

CITY OF COLUMBIA FALLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2011

		2820 Gas Tax			
					VARIANCE WITH FINAL BUDGET
		BUDGETED AMOUNTS			
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	**General Government:**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	**Public Safety**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	**Public Works**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	104,245.00	104,245.00	86,328.61	17,916.39
440000	**Public Health**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	**Social and Economic Services**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	**Culture and Recreation**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	**Housing and Community Development**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	**Conservation of Natural Resources**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	**Capital expenditures**	73,605.00	73,605.00	70,070.00	3,535.00
490000	**Debt Service**				
610	Principal				0.00
620	Interest				0.00
510000	**Miscellaneous**				0.00
	Total expenditures	177,850.00	177,850.00	156,398.61	21,451.39
	Excess of revenues over expenditures	(82,837.00)	(82,837.00)	(61,097.98)	21,739.02
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	(82,837.00)	(82,837.00)	(61,097.98)	21,739.02
	Fund balances - July 1, 2010 as previously reported	82,837.43	82,837.43	82,837.43	
	Prior period adjustments				
	Fund balances - July 1, 2010 as restated			82,837.43	
	Fund balances - June 30, 2011			21,739.45	

CITY OF COLUMBIA FALLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2011

		2917 Crime Victim's Assistance			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	EXPENDITURES				
	Current:				
410000	**General Government:**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	10,000.00	10,000.00	6,169.50	3,830.50
420000	**Public Safety**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	**Public Works**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	**Public Health**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	**Social and Economic Services**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	**Culture and Recreation**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	**Housing and Community Development**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	**Conservation of Natural Resources**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	**Capital expenditures**				0.00
490000	**Debt Service**				
610	Principal				0.00
620	Interest				0.00
510000	**Miscellaneous**				0.00
	Total expenditures	10,000.00	10,000.00	6,169.50	3,830.50
	Excess of revenues over expenditures	0.00	0.00	0.00	0.00
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	0.00	0.00	0.00	0.00
	Fund balances - July 1, 2010 as previously reported	0.00	0.00	0.00	0.00
	Prior period adjustments				
	Fund balances - July 1, 2010 as restated			0.00	
	Fund balances - June 30, 2011			0.00	
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CITY OF COLUMBIA FALLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2011

		2940 CDBG-Home Investment Partnership			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	EXPENDITURES				
	Current:				
410000	**General Government:**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	**Public Safety**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	**Public Works**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	**Public Health**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	**Social and Economic Services**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	**Culture and Recreation**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	**Housing and Community Development**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	34,725.00	34,725.00	0.00	34,725.00
480000	**Conservation of Natural Resources**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	**Capital expenditures**				0.00
490000	**Debt Service**				
610	Principal				0.00
620	Interest				0.00
510000	**Miscellaneous**				0.00
	Total expenditures	34,725.00	34,725.00	0.00	34,725.00
	Excess of revenues over expenditures	(27,098.00)	(27,098.00)	0.00	27,098.00
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	(27,098.00)	(27,098.00)	0.00	27,098.00
	Fund balances - July 1, 2010 as previously reported	27,097.84	27,097.84	27,097.84	
	Prior period adjustments				
	Fund balances - July 1, 2010 as restated			27,097.84	
	Fund balances - June 30, 2011			27,097.84	

CITY OF COLUMBIA FALLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2011

		2942 CDBG-Econ Dev Grant			
					VARIANCE WITH FINAL BUDGET
		BUDGETED AMOUNTS			
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	**General Government:**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	**Public Safety**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	**Public Works**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	**Public Health**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	**Social and Economic Services**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	**Culture and Recreation**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	**Housing and Community Development**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	5,400.00	5,400.00	0.00	5,400.00
480000	**Conservation of Natural Resources**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	**Capital expenditures**				0.00
490000	**Debt Service**				
610	Principal				0.00
620	Interest				0.00
510000	**Miscellaneous**				0.00
	Total expenditures	5,400.00	5,400.00	0.00	5,400.00
	Excess of revenues over expenditures	0.00	0.00	0.00	0.00
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	0.00	0.00	0.00	0.00
	Fund balances - July 1, 2010 as previously reported	0.00	0.00	0.00	
	Prior period adjustments				
	Fund balances - July 1, 2010 as restated			0.00	
	Fund balances - June 30, 2011			0.00	
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CITY OF COLUMBIA FALLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2011

		2956 CTEP/Bikepaths			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	EXPENDITURES				
	Current:				
410000	**General Government:**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	**Public Safety**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	**Public Works**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	**Public Health**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	**Social and Economic Services**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	**Culture and Recreation**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	**Housing and Community Development**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	**Conservation of Natural Resources**				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	**Capital expenditures**	159,389.00	159,389.00	11,800.00	147,589.00
490000	**Debt Service**				
610	Principal				0.00
620	Interest				0.00
510000	**Miscellaneous**				0.00
	Total expenditures	159,389.00	159,389.00	11,800.00	147,589.00
	Excess of revenues over expenditures	(21,365.00)	(21,365.00)	(1,520.76)	19,844.24
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In	9,546.00	9,546.00	9,546.00	0.00
520000	Transfers out				0.00
	Total other financing sources (uses)	9,546.00	9,546.00	9,546.00	0.00
	Net change in fund balance	(11,819.00)	(11,819.00)	8,025.24	19,844.24
	Fund balances - July 1, 2010 as previously reported	11,819.88	11,819.88	11,819.88	
	Prior period adjustments				
	Fund balances - July 1, 2010 as restated			11,819.88	
	Fund balances - June 30, 2011			19,845.12	
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CITY OF COLUMBIA FALLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2011

		TOTALS			
					VARIANCE WITH FINAL BUDGET
		BUDGETED AMOUNTS			
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	**General Government:**				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	10,000.00	10,000.00	6,169.50	3,830.50
420000	**Public Safety**				
100	Personal services	12,990.00	12,990.00	11,294.51	1,695.49
200-800	Supplies/services/materials, etc	32,465.00	32,465.00	30,658.78	1,806.22
430000	**Public Works**				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	153,278.00	153,278.00	127,304.33	25,973.67
440000	**Public Health**				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
450000	**Social and Economic Services**				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
460000	**Culture and Recreation**				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
470000	**Housing and Community Development**				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	40,125.00	40,125.00	0.00	40,125.00
480000	**Conservation of Natural Resources**				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	**Capital expenditures**	232,994.00	232,994.00	81,870.00	151,124.00
490000	**Debt Service**				
610	Principal	0.00	0.00	0.00	0.00
620	Interest	0.00	0.00	0.00	0.00
510000	**Miscellaneous**	710.00	710.00	709.69	0.31
	Total expenditures	482,562.00	482,562.00	258,006.81	224,555.19
	Excess of revenues over expenditures	(40,252.00)	(40,252.00)	39,792.62	80,044.62
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued	0.00	0.00	0.00	0.00
381000	Discount on bonds issued	0.00	0.00	0.00	0.00
381050	Inception of capital lease	0.00	0.00	0.00	0.00
381070	Notes/loans/intercap issued	0.00	0.00	0.00	0.00
382010	Sale of assets	0.00	0.00	0.00	0.00
383000	Transfers In	9,546.00	9,546.00	9,546.00	0.00
520000	Transfers out	(105,596.00)	(105,596.00)	(96,550.51)	9,045.49
	Total other financing sources (uses)	(96,050.00)	(96,050.00)	(87,004.51)	9,045.49
	Net change in fund balance	(136,302.00)	(136,302.00)	(47,211.89)	89,090.11
	Fund balances - July 1, 2010 as previously reported			160,748.77	
	Prior period adjustments			0.00	
	Fund balances - July 1, 2010 as restated			160,748.77	
	Fund balances - June 30, 2011			113,536.88	

CITY OF COLUMBIA FALLS
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2011

		3010	3020	3534	3536
		GO BOND	GO Street	SID 34	SID 36
ACCOUNT		POOL	Improvements		
NUMBER	DESCRIPTION				
	ASSETS				
101000	Cash and cash equivalents	(8,996.62)	45.86	5.07	0.00
103000	Petty cash				
101100	Investments				
102000	Cash and cash equivalents - restricted	23,310.00	20,461.00		
102300	Investments - restricted				
106000	Valuation of investments to fair value				
	Taxes receivable:				
111000	Mobiles				
113000	Real estate	4,762.99	5,239.13		
114000	Net proceeds				
115000	Personal	1,621.79	1,685.40		
116000	Protested	988.31	1,058.90		
118000	Special assessments			57,355.75	39,567.23
120000	Accounts/other receivables (net of allowance for uncollectibles)	0.00			
131000	Due from other funds				
132000	Due from other governments	8,131.95	8,515.24	231.88	0.00
133000	Advances to other funds				
140000	Prepaid expense				
150000	Inventories				
170000	Other debits				
	TOTAL ASSETS	29,818.42	37,005.53	57,592.70	39,567.23
	LIABILITIES				
201000	Warrants payable				
202100	Accounts payable			0.00	0.00
203100	Judgments payable				
204000	Contracts/loans/notes payable				
205200	Matured interest payable				
206100	Other accrued payables				
211000	Due to other funds			0.00	242.42
212000	Due to other governments				
214000	Deposits payable				
223000	Deferred revenue	7,373.09	7,983.43	57,355.75	39,567.23
233000	Advances from other funds				
	TOTAL LIABILITIES	7,373.09	7,983.43	57,355.75	39,809.65
	FUND EQUITY				
	Fund Balance Reporting:				
	Restricted	22,445.33	29,022.10	236.95	(242.42)
	TOTAL FUND EQUITY	22,445.33	29,022.10	236.95	(242.42)
	TOTAL LIABILITIES AND FUND EQUITY	29,818.42	37,005.53	57,592.70	39,567.23

CITY OF COLUMBIA FALLS
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2011

ACCOUNT NUMBER	DESCRIPTION	NONMAJOR DEBT SERVICE FUNDS
	ASSETS	
101000	Cash and cash equivalents	(8,945.69)
103000	Petty cash	0.00
101100	Investments	0.00
102000	Cash and cash equivalents - restricted	43,771.00
102300	Investments - restricted	0.00
106000	Valuation of investments to fair value	0.00
	Taxes receivable:	
111000	Mobiles	0.00
113000	Real estate	10,002.12
114000	Net proceeds	0.00
115000	Personal	3,307.19
116000	Protested	2,047.21
118000	Special assessments	96,922.98
120000	Accounts/other receivables (net of allowance for uncollectibles)	0.00
131000	Due from other funds	0.00
132000	Due from other governments	16,879.07
133000	Advances to other funds	0.00
140000	Prepaid expense	0.00
150000	Inventories	0.00
170000	Other debits	0.00
	TOTAL ASSETS	163,983.88
	LIABILITIES	
201000	Warrants payable	0.00
202100	Accounts payable	0.00
203100	Judgments payable	0.00
204000	Contracts/loans/notes payable	0.00
205200	Matured interest payable	0.00
206100	Other accrued payables	0.00
211000	Due to other funds	242.42
212000	Due to other governments	0.00
214000	Deposits payable	0.00
223000	Deferred revenue	112,279.50
233000	Advances from other funds	0.00
	TOTAL LIABILITIES	112,521.92
	FUND EQUITY	
	Fund Balance Reporting:	
	Restricted	51,461.96
		0.00
		0.00
		0.00
	TOTAL FUND EQUITY	51,461.96
	TOTAL LIABILITIES AND FUND EQUITY	163,983.88

CITY OF COLUMBIA FALLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR DEBT SERVICE FUNDS
FISCAL YEAR ENDED JUNE 30, 2011

		3010 GO BOND - POOL			
					VARIANCE WITH FINAL BUDGET
		BUDGETED AMOUNTS			
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	68,355.00	68,355.00	67,351.32	(1,003.68)
314140	Local option taxes				0.00
	Licenses and permits				
					0.00
					0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000	Federal shared revenues				0.00
334000	State grants				
335000	State shared revenues	0.00	0.00	0.00	0.00
	Charges for services				
340000	Miscellaneous				0.00
	Fines and forfeitures				
					0.00
360000	**Miscellaneous**				0.00
370000	**Investment and royalty earnings**	150.00	150.00	189.92	39.92
	Total revenues	68,505.00	68,505.00	67,541.24	(963.76)
	EXPENDITURES				
490000	**Debt Service**				
610	Principal	45,000.00	45,000.00	45,000.00	0.00
620	Interest	23,105.00	23,105.00	23,105.00	0.00
630	Paying agent fees	400.00	400.00	300.00	100.00
510000	**Miscellaneous**				
	Total expenditures	68,505.00	68,505.00	68,405.00	100.00
	Excess of revenues over (under) expenditures	0.00	0.00	(863.76)	(863.76)
	OTHER FINANCING SOURCES (USES)				
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	0.00	0.00	(863.76)	(863.76)
	Fund balances - July 1, 2010 as previously reported	23,309.09	23,309.09	23,309.09	0.00
	Prior period adjustments				
	Fund balances - July 1, 2010 as restated			23,309.09	
	Fund balances - June 30, 2011			22,445.33	
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CITY OF COLUMBIA FALLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR DEBT SERVICE FUNDS
FISCAL YEAR ENDED JUNE 30, 2011

		3534 SID #34			
					VARIANCE WITH FINAL BUDGET
		BUDGETED AMOUNTS			
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
					0.00
					0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000	Federal shared revenues				0.00
334000	State grants				
335000	State shared revenues				0.00
	Charges for services				
340000	Miscellaneous				0.00
	Fines and forfeitures				
					0.00
360000	**Miscellaneous**	5,715.00	5,715.00	5,719.40	4.40
370000	**Investment and royalty earnings**			10.12	10.12
	Total revenues	5,715.00	5,715.00	5,729.52	14.52
	EXPENDITURES				
490000	**Debt Service**				
610	Principal	2,849.00	2,849.00	2,848.72	0.28
620	Interest	2,866.00	2,866.00	2,865.51	0.49
630	Paying agent fees				
510000	**Miscellaneous**				0.00
	Total expenditures	5,715.00	5,715.00	5,714.23	0.77
	Excess of revenues over (under) expenditures	0.00	0.00	15.29	15.29
	OTHER FINANCING SOURCES (USES)				
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	0.00	0.00	15.29	15.29
	Fund balances - July 1, 2010 as previously reported	221.66	221.66	221.66	
	Prior period adjustments				
	Fund balances - July 1, 2010 as restated			221.66	
	Fund balances - June 30, 2011			236.95	
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CITY OF COLUMBIA FALLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR DEBT SERVICE FUNDS
FISCAL YEAR ENDED JUNE 30, 2011

		3536 SID #36			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
					0.00
					0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000	Federal shared revenues				0.00
334000	State grants				
335000	State shared revenues				0.00
	Charges for services				
340000	Miscellaneous				0.00
	Fines and forfeitures				
					0.00
360000	**Miscellaneous**	3,801.00	3,801.00	3,084.86	(716.14)
370000	**Investment and royalty earnings**	0.00	0.00	8.58	8.58
	Total revenues	3,801.00	3,801.00	3,093.44	(707.56)
	EXPENDITURES				
490000	**Debt Service**				
610	Principal	1,895.00	1,895.00	1,894.68	0.32
620	Interest	1,906.00	1,906.00	1,905.88	0.12
630	Paying agent fees				
510000	**Miscellaneous**				0.00
	Total expenditures	3,801.00	3,801.00	3,800.56	0.44
	Excess of revenues over (under) expenditures	0.00	0.00	(707.12)	(707.12)
	OTHER FINANCING SOURCES (USES)				
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	0.00	0.00	(707.12)	(707.12)
	Fund balances - July 1, 2010 as previously reported	464.70	464.70	464.70	
	Prior period adjustments				
	Fund balances - July 1, 2010 as restated			464.70	
	Fund balances - June 30, 2011			(242.42)	
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CITY OF COLUMBIA FALLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR DEBT SERVICE FUNDS
FISCAL YEAR ENDED JUNE 30, 2011

		3020 - GO Street Improvements			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	71,265.00	71,265.00	70,768.39	(496.61)
314140	Local option taxes				0.00
	Licenses and permits				
					0.00
					0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000	Federal shared revenues				0.00
334000	State grants				
335000	State shared revenues	0.00	0.00	0.00	0.00
	Charges for services				
340000	Miscellaneous				0.00
	Fines and forfeitures				
					0.00
360000	**Miscellaneous**				0.00
370000	**Investment and royalty earnings**	100.00	100.00	164.84	64.84
	Total revenues	71,365.00	71,365.00	70,933.23	(431.77)
	EXPENDITURES				
490000	**Debt Service**				
610	Principal	50,100.00	50,100.00	51,477.50	(1,377.50)
620	Interest	21,265.00	21,265.00	10,894.72	10,370.28
630	Paying agent fees				
510000	**Miscellaneous**				0.00
	Total expenditures	71,365.00	71,365.00	62,372.22	8,992.78
	Excess of revenues over (under) expenditures	0.00	0.00	8,561.01	8,561.01
	OTHER FINANCING SOURCES (USES)				
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	0.00	0.00	8,561.01	8,561.01
	Fund balances - July 1, 2010 as previously reported	20,461.09	20,461.09	20,461.09	
	Prior period adjustments				
	Fund balances - July 1, 2010 as restated			20,461.09	
	Fund balances - June 30, 2011			29,022.10	
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CITY OF COLUMBIA FALLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR DEBT SERVICE FUNDS
FISCAL YEAR ENDED JUNE 30, 2011

		TOTALS			
					VARIANCE WITH FINAL BUDGET
		BUDGETED AMOUNTS			
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	139,620.00	139,620.00	138,119.71	(1,500.29)
314140	Local option taxes	0.00	0.00	0.00	0.00
	Licenses and permits				
		0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants	0.00	0.00	0.00	0.00
332000	Federal shared revenues	0.00	0.00	0.00	0.00
334000	State grants	0.00	0.00	0.00	0.00
335000	State shared revenues	0.00	0.00	0.00	0.00
	Charges for services				
340000	Miscellaneous	0.00	0.00	0.00	0.00
	Fines and forfeitures				
		0.00	0.00	0.00	0.00
360000	**Miscellaneous**	9,516.00	9,516.00	8,804.26	(711.74)
370000	**Investment and royalty earnings**	250.00	250.00	373.46	123.46
	Total revenues	149,386.00	149,386.00	147,297.43	(2,088.57)
	EXPENDITURES				
490000	**Debt Service**				
610	Principal	99,844.00	99,844.00	101,220.90	(1,376.90)
620	Interest	49,142.00	49,142.00	38,771.11	10,370.89
630	Paying agent fees	400.00	400.00	300.00	100.00
510000	**Miscellaneous**	0.00	0.00	0.00	0.00
	Total expenditures	149,386.00	149,386.00	140,292.01	9,093.99
	Excess of revenues over (under) expenditures	0.00	0.00	7,005.42	7,005.42
	OTHER FINANCING SOURCES (USES)				
382010	Sale of assets	0.00	0.00	0.00	0.00
383000	Transfers In	0.00	0.00	0.00	0.00
520000	Transfers out	0.00	0.00	0.00	0.00
				0.00	
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	0.00	0.00	7,005.42	7,005.42
	Fund balances - July 1, 2010 as previously reported			44,456.54	
	Prior period adjustments			0.00	
	Fund balances - July 1, 2010 as restated			44,456.54	
	Fund balances - June 30, 2011			51,461.96	
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CITY OF COLUMBIA FALLS
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2011

ACCOUNT NUMBER	DESCRIPTION	4000 Capital Projects Building Imp	4010 Capital Projects Parks Imp	4020 Capital Projects General Equip
	ASSETS			
101000	Cash and cash equivalents	128,448.59	40,576.97	10,001.94
103000	Petty cash			
101100	Investments			
102000	Cash and cash equivalents - restricted	110,327.00	260,782.00	46,550.00
102300	Investments - restricted			
106000	Valuation of investments to fair value			
	Taxes receivable:			
111000	Mobiles			
113000	Real estate			
114000	Net proceeds			
115000	Personal			
116000	Protested			
118000	Special assessments			
120000	Accounts/other receivables (net of allowance for uncollectibles)	0.00	0.00	0.00
131000	Due from other funds			
132000	Due from other governments	0.00	0.00	0.00
133000	Advances to other funds			
140000	Prepaid expense			
150000	Inventories			
170000	Other debits			
	TOTAL ASSETS	238,775.59	301,358.97	56,551.94
	LIABILITIES			
201000	Warrants payable			
202100	Accounts payable	0.00	0.00	0.00
203100	Judgments payable			
204000	Contracts/loans/notes payable			
205200	Matured interest payable			
206100	Other accrued payables			
211000	Due to other funds			
	Due to other funds/governments			
214000	Deposits payable			
223000	Deferred revenue			
233000	Advances from other funds			
	TOTAL LIABILITIES	0.00	0.00	0.00
	FUND EQUITY			
	Fund Balance Reporting:			
	Un-Assigned			
	Restricted		137,189.00	
	Committed	238,775.59	164,169.97	56,551.94
	TOTAL FUND EQUITY	238,775.59	301,358.97	56,551.94
	TOTAL LIABILITIES AND FUND EQUITY	238,775.59	301,358.97	56,551.94

CITY OF COLUMBIA FALLS
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2011

ACCOUNT NUMBER	DESCRIPTION	4040 Capital Projects Street Const	TOTAL NONMAJOR CAPITAL PROJECTS FUNDS
	ASSETS		
101000	Cash and cash equivalents		179,027.50
103000	Petty cash		0.00
101100	Investments		0.00
102000	Cash and cash equivalents - restricted	0.00	417,659.00
102300	Investments - restricted		0.00
106000	Valuation of investments to fair value		0.00
	Taxes receivable:		
111000	Mobiles		0.00
113000	Real estate		0.00
114000	Net proceeds		0.00
115000	Personal		0.00
116000	Protested		0.00
118000	Special assessments		0.00
120000	Accounts/other receivables (net of allowance for uncollectibles)	0.00	0.00
131000	Due from other funds		0.00
132000	Due from other governments	0.00	0.00
133000	Advances to other funds		0.00
140000	Prepaid expense		0.00
150000	Inventories		0.00
170000	Other debits		0.00
	TOTAL ASSETS	0.00	596,686.50
	LIABILITIES		
201000	Warrants payable		0.00
202100	Accounts payable	0.00	0.00
203100	Judgments payable		0.00
204000	Contracts/loans/notes payable		0.00
205200	Matured interest payable		0.00
206100	Other accrued payables		0.00
211000	Due to other funds	364,448.56	364,448.56
	Due to other funds/governments		0.00
214000	Deposits payable		0.00
223000	Deferred revenue		0.00
233000	Advances from other funds		0.00
	TOTAL LIABILITIES	364,448.56	364,448.56
	FUND EQUITY		
	Fund Balance Reporting:		
	Un-Assigned	(364,448.56)	(364,448.56)
	Restricted		137,189.00
	Committed		459,497.50
	TOTAL FUND EQUITY	(364,448.56)	232,237.94
	TOTAL LIABILITIES AND FUND EQUITY	0.00	596,686.50

CITY OF COLUMBIA FALLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FISCAL YEAR ENDED JUNE 30, 2011

		4000 Capital Projects- Building Imp			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
					0.00
332000	Federal shared revenues				0.00
334000	State grants				0.00
					0.00
335000	State shared revenues				0.00
	Charges for services				
341010	Miscellaneous collections				0.00
341070	Planning fees				0.00
342000	Public Safety Charges				0.00
360000	**Miscellaneous**				
361000	Rents and leases				0.00
362000	Other miscellaneous revenue				0.00
365000	Contributions/donations				0.00
370000	**Investment and royalty earnings**	150.00	150.00	598.22	448.22
	Total revenues	150.00	150.00	598.22	448.22
	EXPENDITURES				
410000	**General Government**	0.00	0.00	0.00	0.00
900-950	**Capital expenditures**	128,000.00	128,000.00	0.00	128,000.00
	Total expenditures	128,000.00	128,000.00	0.00	128,000.00
	Excess of revenues over (under) expenditures	(127,850.00)	(127,850.00)	598.22	128,448.22
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In	128,000.00	128,000.00	128,000.00	0.00
520000	Transfers out				0.00
	Total other financing sources (uses)	128,000.00	128,000.00	128,000.00	0.00
	Net change in fund balance	150.00	150.00	128,598.22	128,448.22
	Fund balances - July 1, 2010 as previously reported	110,177.37	110,177.37	110,177.37	
	Prior period adjustments				
	Fund balances - July 1, 2010 as restated			110,177.37	
	Fund balances - June 30, 2011			238,775.59	
			-85-		

CITY OF COLUMBIA FALLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FISCAL YEAR ENDED JUNE 30, 2011

		4010 Capital Projects - Parks Improvements			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
					0.00
332000	Federal shared revenues				0.00
334000	State grants				0.00
					0.00
335000	State shared revenues				0.00
	Charges for services				
341010	Miscellaneous collections				0.00
341070	Planning fees				0.00
342000	Public Safety Charges				0.00
360000	**Miscellaneous**				
361000	Rents and leases				0.00
362000	Other miscellaneous revenue				0.00
365000	Contributions/donations	0.00	0.00	0.00	0.00
370000	**Investment and royalty earnings**	750.00	750.00	1,327.21	577.21
	Total revenues	750.00	750.00	1,327.21	577.21
	EXPENDITURES				
410000	**General Government**				0.00
900-950	**Capital expenditures**	40,000.00	40,000.00	0.00	40,000.00
	Total expenditures	40,000.00	40,000.00	0.00	40,000.00
	Excess of revenues over (under) expenditures	(39,250.00)	(39,250.00)	1,327.21	40,577.21
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In	40,000.00	40,000.00	40,000.00	0.00
520000	Transfers out				0.00
	Total other financing sources (uses)	40,000.00	40,000.00	40,000.00	0.00
	Net change in fund balance	750.00	750.00	41,327.21	40,577.21
	Fund balances - July 1, 2010 as previously reported	260,031.76	260,031.76	260,031.76	
	Prior period adjustments				
	Fund balances - July 1, 2010 as restated			260,031.76	
	Fund balances - June 30, 2011			301,358.97	
			-86-		

CITY OF COLUMBIA FALLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FISCAL YEAR ENDED JUNE 30, 2011

		4020 Capital Projects - General Equipment			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
					0.00
332000	Federal shared revenues				0.00
334000	State grants				0.00
					0.00
335000	State shared revenues				0.00
	Charges for services				
341010	Miscellaneous collections				0.00
341070	Planning fees				0.00
342000	Public Safety Charges	0.00	0.00	0.00	0.00
360000	**Miscellaneous**				
361000	Rents and leases				0.00
362000	Other miscellaneous revenue				0.00
365000	Contributions/donations	0.00	0.00	0.00	0.00
370000	**Investment and royalty earnings**	50.00	50.00	165.87	115.87
	Total revenues	50.00	50.00	165.87	115.87
	EXPENDITURES				
410000	**General Government**				0.00
900-950	**Capital expenditures**	60,000.00	60,000.00	55,429.86	4,570.14
	Total expenditures	60,000.00	60,000.00	55,429.86	4,570.14
	Excess of revenues over (under) expenditures	(59,950.00)	(59,950.00)	(55,263.99)	4,686.01
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets		0.00	5,315.00	5,315.00
383000	Transfers In	60,000.00	60,000.00	60,000.00	0.00
520000	Transfers out				0.00
	Total other financing sources (uses)	60,000.00	60,000.00	65,315.00	5,315.00
	Net change in fund balance	50.00	50.00	10,051.01	10,001.01
	Fund balances - July 1, 2010 as previously reported	46,500.93	46,500.93	46,500.93	
	Prior period adjustments				
	Fund balances - July 1, 2010 as restated			46,500.93	
	Fund balances - June 30, 2011			56,551.94	

CITY OF COLUMBIA FALLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FISCAL YEAR ENDED JUNE 30, 2011

		4040 Capital Projects - Street Construction			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
					0.00
332000	Federal shared revenues				0.00
334000	State grants				0.00
					0.00
335000	State shared revenues				0.00
	Charges for services				
341010	Miscellaneous collections				0.00
341070	Planning fees				0.00
342000	Public Safety Charges				0.00
360000	**Miscellaneous**				
361000	Rents and leases				0.00
362000	Other miscellaneous revenue				0.00
365000	Contributions/donations				0.00
370000	**Investment and royalty earnings**	0.00	0.00	0.00	0.00
	Total revenues	0.00	0.00	0.00	0.00
	EXPENDITURES				
410000	**General Government**				0.00
900-950	**Capital expenditures**				0.00
	Total expenditures	0.00	0.00	0.00	0.00
	Excess of revenues over (under) expenditures	0.00	0.00	0.00	0.00
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381070	Notes/loans/intercap issued	443,400.00	443,400.00	70,573.30	(372,826.70)
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out				0.00
	Total other financing sources (uses)	443,400.00	443,400.00	70,573.30	(372,826.70)
	Net change in fund balance	443,400.00	443,400.00	70,573.30	(372,826.70)
	Fund balances - July 1, 2010 as previously reported	(435,021.86)	(435,021.86)	(435,021.86)	
	Prior period adjustments				
	Fund balances - July 1, 2010 as restated			(435,021.86)	
	Fund balances - June 30, 2011			(364,448.56)	

CITY OF COLUMBIA FALLS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FISCAL YEAR ENDED JUNE 30, 2011

		TOTALS			
					VARIANCE WITH FINAL BUDGET
		BUDGETED AMOUNTS			
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	0.00	0.00	0.00	0.00
314140	Local option taxes	0.00	0.00	0.00	0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00
332000	Federal shared revenues	0.00	0.00	0.00	0.00
334000	State grants	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00
335000	State shared revenues	0.00	0.00	0.00	0.00
	Charges for services				
341010	Miscellaneous collections	0.00	0.00	0.00	0.00
341070	Planning fees	0.00	0.00	0.00	0.00
342000	Public Safety Charges	0.00	0.00	0.00	0.00
360000	**Miscellaneous**				
361000	Rents and leases	0.00	0.00	0.00	0.00
362000	Other miscellaneous revenue	0.00	0.00	0.00	0.00
365000	Contributions/donations	0.00	0.00	0.00	0.00
370000	**Investment and royalty earnings**	950.00	950.00	2,091.30	1,141.30
	Total revenues	950.00	950.00	2,091.30	1,141.30
	EXPENDITURES				
410000	**General Government**	0.00	0.00	0.00	0.00
900-950	**Capital expenditures**	228,000.00	228,000.00	55,429.86	172,570.14
	Total expenditures	228,000.00	228,000.00	55,429.86	172,570.14
	Excess of revenues over (under) expenditures	(227,050.00)	(227,050.00)	(53,338.56)	173,711.44
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued	0.00	0.00	0.00	0.00
381000	Discount on bonds issued	0.00	0.00	0.00	0.00
381070	Notes/loans/intercap issued	443,400.00	443,400.00	70,573.30	(372,826.70)
382010	Sale of assets	0.00	0.00	5,315.00	5,315.00
383000	Transfers In	228,000.00	228,000.00	228,000.00	0.00
520000	Transfers out	0.00	0.00	0.00	0.00
	Total other financing sources (uses)	671,400.00	671,400.00	303,888.30	(367,511.70)
	Net change in fund balance	444,350.00	444,350.00	250,549.74	(193,800.26)
	Fund balances - July 1, 2010 as previously reported			(18,311.80)	
	Prior period adjustments			0.00	
	Fund balances - July 1, 2010 as restated			(18,311.80)	
	Fund balances - June 30, 2011			232,237.94	

CITY OF COLUMBIA FALLS
STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS
June 30, 2011

Account Number	Description	NonMajor Enterprise Funds 5211 Water Cap. Expansion	5311 Sewer Cap. Expansion	Totals
	ASSETS			
	Current Assets			
101000	Cash and cash equivalents			0.00
103000	Petty cash			0.00
101100	Investments (at fair value)			0.00
110000	Tax/assessment receivable (net of allowance for uncollectibles)			0.00
120000	Accounts/other receivables (net of allowance for uncollectibles)	18,210.74	37,354.54	55,565.28
131000	Due from other funds			0.00
132000	Due from other governments			0.00
141000	Prepaid expense			0.00
150000	Inventories			0.00
	Total Current Assets	18,210.74	37,354.54	55,565.28
	Noncurrent Assets			
	Restricted Assets:			
102200	Cash and cash equivalents	699,844.52	346,468.27	1,046,312.79
102300	Investments			0.00
133000	Advances to other funds			0.00
170000	Other debits			0.00
180000	Capital assets:			
	Land			0.00
	Construction in progress	0.00	0.00	0.00
	Buildings			0.00
	Improvements other than buildings			0.00
	Machinery and equipment			0.00
	Infrastructure			0.00
	Less: accumulated depreciation			0.00
	Capital assets - net of accumulated depreciation	0.00	0.00	0.00
	Total Noncurrent Assets	699,844.52	346,468.27	1,046,312.79
	Total Assets	718,055.26	383,822.81	1,101,878.07
	LIABILITIES			
	Current Liabilities			
202100	Accounts payable	0.00		0.00
203100	Judgments payable			0.00
204000	Contracts/loans/notes payable			0.00
205200	Matured interest payable			0.00
206100	Other accrued payables			0.00
209100	Compensated absences			0.00
211000	Due to other funds			0.00
212000	Due to other governments			0.00
214000	Deposits payable			0.00
223000	Deferred revenue			0.00
	Total Current Liabilities	0.00	0.00	0.00
	Noncurrent Liabilities			
231000	Bonds payable			0.00
233000	Advance from other funds			0.00
234000	Judgments payable			0.00
235000	Contracts/loans/notes payable			0.00
236000	Closure/postclosure care costs			0.00
239000	Compensated absences			0.00
	Total Noncurrent Liabilities	0.00	0.00	0.00
	Total Liabilities	0.00	0.00	0.00
	NET ASSETS			
	Invested in capital assets, net of related debt			0.00
	Restricted for:			
	System Improvements	718,055.26	383,822.81	1,101,878.07
				0.00
				0.00
				0.00
	Unrestricted			0.00
	Total Net Assets	718,055.26	383,822.81	1,101,878.07

CITY OF COLUMBIA FALLS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
NONMAJOR ENTERPRISE FUNDS
FISCAL YEAR ENDED JUNE 30, 2011

Account Number	Description	NonMajor Enterprise Funds 5211 Water Cap. Expansion	5311 Sewer Cap. Expansion	Totals
	OPERATING REVENUES			
340000	Charges for services	22,786.01	28,742.42	51,528.43
360000	Miscellaneous revenues			0.00
363000	Special assessments			0.00
				0.00
	Total Operating Revenues	22,786.01	28,742.42	51,528.43
	OPERATING EXPENSES			
100	Personal services			0.00
200	Supplies			0.00
300	Purchased services			0.00
400	Building materials			0.00
500	Fixed charges			0.00
810	Loss/Bad debt expense			0.00
830	Depreciation			0.00
				0.00
	Total Operating Expenses	0.00	0.00	0.00
	Operating Income (Loss)	22,786.01	28,742.42	51,528.43
	NONOPERATING REVENUES (EXPENSES)			
310000	Taxes/assessment revenue			0.00
320000	Licenses/permits revenue			0.00
330000	Intergovernmental revenue			0.00
371000	Interest revenue	3,833.74	2,124.34	5,958.08
490000	Debt service interest expense			0.00
				0.00
	Total Non-Operating Revenues (Expenses)	3,833.74	2,124.34	5,958.08
	Income (Loss) before contributions and transfers	26,619.75	30,866.76	57,486.51
	Capital contributions			0.00
	Transfers in (out)	(93,650.00)	(19,200.00)	(112,850.00)
	Change in net assets	(67,030.25)	11,666.76	(55,363.49)
	Total net assets - July 1, 2010 as previously reported	785,085.51	372,156.05	1,157,241.56
	Prior period adjustments			0.00
	Total net assets - July 1, 2010 as restated	785,085.51	372,156.05	1,157,241.56
	Total net assets - June 30, 2011	718,055.26	383,822.81	1,101,878.07

CITY OF COLUMBIA FALLS
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FISCAL YEAR ENDED JUNE 30, 2011

Description	5211 Water Cap. Expansion	5311 Sewer Cap. Expansion	TOTALS
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received from customers	21,583.28	28,785.02	50,368.30
Cash paid to suppliers			0.00
Cash paid to employees			0.00
Cash received from interfund services provided			0.00
Cash paid for interfund services used			0.00
Net cash provided (used) by operating activities	21,583.28	28,785.02	50,368.30
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfers from (to) other funds	(93,650.00)	(19,200.00)	(112,850.00)
Advances from (to) other funds			0.00
Subsidies from taxes and other governments	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	(93,650.00)	(19,200.00)	(112,850.00)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Proceeds from debt			0.00
Capital contributions			0.00
Purchases/acquisition/construction of capital assets	0.00	0.00	0.00
Principal on debt			0.00
Interest paid on debt			0.00
Capital lease down payment			0.00
Proceeds from sales of capital assets			0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sales of investments			0.00
Purchase of investments			0.00
Interest earnings	3,833.74	2,124.34	5,958.08
Net cash provided (used) by investing activities	3,833.74	2,124.34	5,958.08
Net increase (decrease) in cash and cash equivalents	(68,232.98)	11,709.36	(56,523.62)
Cash and cash equivalents - July 1, 2010	768,077.50	334,758.91	1,102,836.41
Cash and cash equivalents - June 30, 2011	699,844.52	346,468.27	1,046,312.79
Reconciliation of operating income to net cash provided (used by operating activities:			
Operating income	22,786.01	28,742.42	51,528.43
Adjustments to reconcile operating income to net cash provided (used) by operating activities			
Depreciation expense			0.00
(Increase) decrease in accounts receivable	(1,202.73)	42.60	(1,160.13)
(Increase) decrease in intergovernmental receivables			0.00
(Increase) decrease in due from other funds			0.00
Increase in allowance for uncollectible accounts			0.00
(Increase) decrease in inventories			0.00
(Increase) decrease in prepaid items			0.00
Increase (decrease) in customer deposits			0.00
Increase (decrease) in accounts payable			0.00
Increase (decrease) in compensated absences pay.			0.00
Increase (decrease) in intergovernmental payables			0.00
Increase (decrease) in due to other funds			0.00
Total adjustments	(1,202.73)	42.60	(1,160.13)
Net cash provided (used) by operating activities	21,583.28	28,785.02	50,368.30
Noncash investing, capital, and financing activities:			
Borrowing under capital lease			0.00
Contributions of capital assets from government			0.00
Purchase of equipment on account			0.00
Increase in fair value of investments			0.00
Capital asset trade-ins			0.00

CITY OF COLUMBIA FALLS
SCHEDULE OF FEDERAL/STATE GRANTS, ENTITLEMENTS, AND SHARED REVENUES
FISCAL YEAR ENDED JUNE 30, 2011

	REVENUE CODE	RECEIVING FUND	AMOUNT
FEDERAL GRANTS/ENTITLEMENTS - (LIST)			
CTEP/ISTEA	331050	2956- CTEP	10,216.44
DOT/National Highway Traffic Safety Admin. (CFDA #20.607)	334000	1000-General	12,158.72
FEMA	331113	1000-General	9,199.00
USDA Forest Service Grant CFDA #10.688	331082	1000-General	6,201.97
FEMA Regional Grant	331113	2919- AFG Regional	788,921.00
WRDA Appropriations (CFDA 12.121)	331091	5310- Sewer	197,254.46
ARRA Stimulus Section 595 (CFDA 12.121)	331092	5310-Sewer	165,440.12
Total Federal Grants/Entitlements			**1,189,391.71**
FEDERAL SHARED REVENUES - (LIST)			
Total Federal Shared Revenues			**0.00**
STATE GRANTS/ENTITLEMENTS - (LIST)			
DNRC-Urban & Community Forestry Program Grant	334122	1000-General	1,456.04
Inoperability MT Grant	334123	2919 - AFG Regional	100,000.00
TSEP Grant	334120	5310-Sewer	15,000.00
DNRC RRGL Grant	334122	5310-Sewer	5,000.00
Total State Grants/Entitlements			**121,456.04**
STATE SHARED REVENUES - (LIST)			
Alcohol Rehab Apportionment	335005	1000-General	2,620.75
Gambling Licenses and Permits	335120	1000-General	20,475.00
State Entitlement Share	335230	1000 - General	592,615.04
Gas Tax Apportionment	335040	2820-Gas Tax	95,012.63
State On-behalf Payments (Retirement system)	336020	1000-General	126,593.98
Total State Shared Revenues			**837,317.40**
TOTAL			**2,148,165.15**

Note: Component unit revenues:
7120 - Ins Premium Apportionment - $8,996
State Entitlement - $6,045.56

ALL FUNDS
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS - ALL FUNDS
FISCAL YEAR ENDED JUNE 30, 2011

Account number	Description	Cash balance 7/1/2010	Receipts	Transfers in	Disbursements	Transfers Out	Cash balance 6/30/2011			
1000	**GENERAL**	542,482.33	2,626,292.23	2,755.12	506,887.14	2,088,756.39	575,886.15		575,886.15	0.00
2000	**SPECIAL REVENUE FUNDS**									
2190	Comprehensive Insurance	31,051.94	680.06	0.00	31,732.00	0.00	0.00			
2250	Planning and Zoning	17,505.49	2,228.00	0.00	17,830.49	1,903.00	0.00			
2370	Employer retirement	47,092.40	4,202.59	0.00	47,283.52	4,011.47	0.00			
2372	Permissive Medical Levy	0.00	123,288.82	0.00	115,846.64	0.00	7,442.18			
2394	Building Code Enforcement	9,029.05	42,073.82	0.00	1,632.00	39,193.69	10,277.18			
2400	Light maintenance districts (all)	17,728.38	46,680.31	0.00	4,116.04	40,976.72	19,315.93			
2500	Street Maintenance districts (all)	209,935.50	370,777.25	198.48	42,040.77	290,575.03	248,295.43			
2700	Cedar Creek Trust	75,789.03	62,659.61	0.00	70,573.30	0.00	67,875.34			
2820	Gas tax	83,644.43	150,015.63	0.00	54,715.00	154,410.61	24,534.45			
2917	Crime Victims Assistance	0.00	7,093.50	0.00	220.00	6,432.50	441.00			
2919	AFG Regional Grant	0.00	986,150.40	13,174.12	3,500.00	995,824.52	0.00			
2940	CDBG-Home Investment Partnership	27,097.84	0.00	0.00	0.00	0.00	27,097.84			
2956	CTEP	11,819.88	9,608.80	0.00	0.00	0.00	21,428.68			
	TOTAL SPECIAL REVENUE	530,693.94	1,805,458.79	13,372.60	389,489.76	1,533,327.54	426,708.03			
3000	**DEBT SERVICE FUNDS (list)**									
3010	GO Bond - Pool	13,688.75	80,076.58	0.00	11,046.95	68,405.00	14,313.38			
3020	GO Street Improvements	9,417.62	93,110.70		82,021.46	0.00	20,506.86			
3534	SID #34	0.00	7,196.53	0.00	7,191.46	0.00	5.07			
3536	SID #36	0.00	4,309.45	0.00	4,309.45	0.00	0.00			
	TOTAL DEBT SERVICE FUNDS	23,106.37	184,693.26	0.00	104,569.32	68,405.00	34,825.31			
4000	**CAPITAL PROJECTS FUNDS (list)**									
4000	Capital Projects- Building	116,220.02	167,349.72	0.00	38,384.00	6,410.15	238,775.59			
4010	Capital Projects - Parks Improvements	262,043.42	85,192.21	0.00	43,865.00	2,011.66	301,358.97			
4020	Capital Projects - General Equipment	46,500.93	78,920.87	0.00	13,440.00	55,429.86	56,551.94			
4040	Capital Projects - Street Construction	(350,779.11)	9,105.97	364,448.56	0.00	22,775.42	(0.00)			
	TOTAL CAPITAL PROJECTS FUNDS	73,985.26	340,568.77	364,448.56	95,689.00	86,627.09	596,686.50			
5000	**ENTERPRISE FUNDS (list)**									
5210	Water	529,087.18	692,551.56	35.65	230.70	600,183.16	621,260.53			
5211	Water Capital Expansion	768,077.50	25,423.58	0.00	93,656.56	0.00	699,844.52			
5310	Sewer	956,183.30	2,776,207.80	19,178.51	408,778.77	2,164,603.54	1,178,187.30			
5311	Sewer Capital Expansion	334,758.91	30,914.72	0.00	19,205.36	0.00	346,468.27			
	TOTAL ENTERPRISE FUNDS	2,588,106.89	3,525,097.66	19,214.16	521,871.39	2,764,786.70	2,845,760.62			
6000	**INTERNAL SERVICE FUNDS (list)**									
	TOTAL INTERNAL SERVICE FUNDS	0.00	0.00	0.00	0.00	0.00	0.00			
7000	**TRUST FUNDS (list)**									
7100	**AGENCY FUNDS (list)**									
7120	Fire disability	8.90	101,468.45	0.00	9,178.79	90,786.67	1,511.89			
7200	**SPECIAL DISTRICTS (list)**									
7900	**AGENCY - OTHER**									
7910	Payroll fund	28,595.99	22,207.40	1,876,748.03	1,916,109.78	1.01	11,440.63			
7930	Claims fund	1,651.67	0.00	4,356,151.93	4,341,398.97	0.00	16,404.63			
	TOTAL TRUST AND AGENCY FUNDS	30,256.56	123,675.85	6,232,899.96	6,266,687.54	90,787.68	29,357.15			
8000	**PERMANENT FUNDS**									
	TOTAL PERMANENT FUNDS	0.00	0.00	0.00	0.00	0.00	0.00			
	TOTALS (to be accounted for)	3,788,631.35	8,605,786.56	6,632,690.40	7,885,194.15	6,632,690.40	4,509,223.75			
	***Must agree with total of next page, (Also totals on page 19, item 4 and page 13, item 1i)**									

ALL FUNDS
CASH RECONCILIATION
June 30, 2011

	BANK NAME				
Description	Glacier Bank	Credit Union	STIP		**Cash in all depositories**
BALANCE PER STATEMENTS	1,633,243.43	0.00			1,633,243.43
ADD					
Deposits in transit					0.00
Service charges					0.00
Other					0.00
					0.00
					0.00
					0.00
Total to add	0.00	0.00	0.00	0.00	0.00
SUBTRACT					
Outstanding checks					0.00
Other-electronic checks	0.00				0.00
					0.00
					0.00
					0.00
					0.00
Total to subtract	0.00	0.00	0.00	0.00	0.00
TOTAL CASH IN DEPOSITS	1,633,243.43	0.00	0.00	0.00	1,633,243.43
ADD					
Investments			500,000.00		500,000.00
STIP			2,373,605.33		2,373,605.33
Flex Advance	1,950.00				1,950.00
					0.00
					0.00
					0.00
					0.00
Total to add	1,950.00	0.00	2,873,605.33	0.00	2,875,555.33
TOTAL IN DEPOSITORIES	1,635,193.43	0.00	2,873,605.33	0.00	4,508,798.76
ADD					
Cash and cash items on hand					0.00
Petty Cash	125.00				125.00
Change funds for register	300.00				300.00
NSF Check	0.00				0.00
					0.00
					0.00
					0.00
					0.00
Total to add	425.00	0.00	0.00	0.00	425.00
****TOTAL ACCOUNTED FOR**	1,635,618.43	0.00	2,873,605.33	0.00	4,509,223.76

*Must agree with total of prior page

GENERAL INFORMATION SECTION

GENERAL INFORMATION

(Complete all portions applicable to entry)

1. Class of county/city	3rd Class
2. Date of incorporation	1909
3. County seat	Kalispell
4. Form of government	Commission/Manager
5. Population 2010 Census	4,688
6. Land area	1,312 acres
7. Miles of roads/streets/alleys	39.262
8. Taxable valuation	6,034,384
9. Road taxable valuation (county)	
10. Number of water consumers	1,810
11. Average daily water consumption	544,000
12. Miles of water main	37.2
13. Miles of sanitary and storm sewers	27.6
14. Number of building permits issued	34
15. Number of full-time employees	32

B. PROPERTY TAX MILL LEVIES -

County/City/Town funds only (For fiscal year being reported)

Fund/activity	Mills
1000 General	154.020
2372 Permissive Medical Levy	17.466
3010 GO Bond - Pool	11.294
3020 GO Street Construction	11.777
7120 Fire Relief Pension	12.768
TOTAL	207.325

City of Columbia Falls
BOC SUPPLEMENT SCHEDULE
For fiscal year ended June 30, 2011

1. **Intergovernmental expenditures** - Of the expenditures reported, detail below those expenditures made to other governments on a cost-sharing basis.

Purpose	Amount - Omit Cents	
	Paid to local governments	Paid to state
Airports	M01	
Libraries	M52	
Health Animal Control w/Flathead Co	M32 4,250	
Local schools	M12	
Welfare	M79	L79
Other Eagle Transit w/Flathead Co	M89 5,500	L89

2. **Salaries and Wages** - Report here the total salaries and wages paid to all employees of your government before deductions for social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government.

Amount - Omit cents
1,372,412

3. **Debt outstanding**

A. Long-term debt outstanding, issued and retired

Purpose	Bonds Outstanding July 1, 2010	Amount -- Omit cents					
		Bonds during the fiscal year				Outstanding as of June 30, 2011	
		Issued		Retired		General Obligation	Revenue bonds
Water utility	19A 661,000	29A		39A 101,000		41A	44A 560,000
Sewer utility	19X 2,238,700	29X	432,178	39X 160,000		41X	44X 2,510,878
Gas utility	19C	29C		39C		41C	44C
Electric utility	19B	29B		39B		41B	44B
All other GO Bond	19X 967,923	29X	70,573	39X 96,478		41X	44X 942,019

B. Short-term debt

Type	Beginning of fiscal year	End of fiscal year
Registered warrants	61V	64V
Contracts payable		
Notes payable		
Totals		

4. **Cash balances by fund type** - Cash may consist of cash on hand, checking, savings, repurchase agreements, certificates of deposit, securities, or any other cash related item.

Type of funds	Amount -- Omits cents
General fund (1000)	W61 575,886
Special revenue funds (2000)	W61 426,708
Debt Service funds (3000)	W01 34,825
Capital projects funds (4000)	W31 596,687
Enterprise funds (5000)	W61 2,845,760
Internal services funds (6000)	
Trust and agency funds (7000)	29,357
Permanent funds (8000)	
Total cash all funds	4,509,223

Form BOC-1

GASB NO. 34 ENTITY-WIDE STATEMENT COMPOSITION SPREADSHEET
ENTITY-WIDE STATEMENT OF NET ASSETS - BALANCE SHEET CONVERSION WORKSHEET
FISCAL YEAR ENDED JUNE 30, 2011

		FROM GOVERNMENTAL FUND B/S	Remove Current Year Deferred Revenue	Add Principal balance of long-term loans, contracts, and bonds	Add Long-term portion of compensated absences	Add Capital assets	Add Accumulated Depreciation on Capital Assets	Remove interfund receivables and payables (governmental funds only)	Add net assets of the internal service funds applicable to governmental funds	Reclassify short-term portion of long-term liabilities	ADJUSTED AMOUNT FOR ENTITY-WIDE STATEMENTS
	ASSETS										
101000	Cash and cash equivalents	664,792.99									664,792.99
103000	Petty cash	125.00									125.00
101100	Investments	0.00									0.00
	Restricted Assets:										
102200	Cash and cash equivalents	969,188.00									969,188.00
102300	Investments	0.00									0.00
106000	Valuation of investments to fair value	0.00									0.00
110000	Tax/assessment receivable (net of allowance for uncollectibles)	252,786.26									252,786.26
120000	Accounts/other receivables - (net of allowance for uncollectibles)	545,604.71									545,604.71
131000	Due from other funds	364,448.56						(364,448.56)			0.00
132000	Due from other governments	196,309.93									196,309.93
133000	Advances to other funds	0.00									0.00
140000	Prepaid expenses	0.00									0.00
150000	Inventories	0.00									0.00
170000	Other debits	0.00									0.00
180000	Captial assets (net of accumulated depreciation					15,455,820.29	(4,416,300.64)				11,039,519.65
	Total Assets	2,993,255.45	0.00	0.00	0.00	15,455,820.29	(4,416,300.64)	(364,448.56)	0.00	0.00	13,668,326.54
	LIABILITIES AND FUND BALANCES										
	Liabilities:										
201000	Warrants payable	0.00									0.00
202100	Accounts payable	131,987.60									131,987.60
204000	Contracts/loans/notes payable	0.00									0.00
211000	Due to other funds	364,690.98						(364,448.56)			242.42
212000	Due to other governments	0.00									0.00
205200	Matured interest payable	0.00									0.00
220000	Deferred revenue	294,158.82	(294,158.82)								0.00
206100	Other accrued payables	39,822.64									39,822.64
233000	Advances from other funds	0.00									0.00
	Noncurrent liabilities:										
	Due within one year			84,129.84						37,311.00	121,440.84
	Due in more than one year			953,596.82	146,560.00					(37,311.00)	1,062,845.82
	Total Liabilities	830,660.04	(294,158.82)	1,037,726.66	146,560.00	0.00	0.00	(364,448.56)	0.00	0.00	1,356,339.32
	Fund balances (Net Assets)										
	Invested in Capital assets, net of related debt			(1,037,726.66)		15,455,820.29	(4,416,300.64)				10,001,792.99
	Reserved (Restricted) for:										
	Restricted	546,548.50									546,548.50
	Non-Spendable	507,019.65									507,019.65
	Assigned	19,688.78									19,688.78
	Committed	1,158,455.50									1,158,455.50
	Unreserved (Unrestricted), reported in:										
											0.00
	Un-Assigned	(69,117.02)	294,158.82		(146,560.00)						78,481.80
											0.00
											0.00
	Total fund balances	2,162,595.41	294,158.82	(1,037,726.66)	(146,560.00)	15,455,820.29	(4,416,300.64)	0.00	0.00	0.00	12,311,987.22
	Total liabilities and fund balances (Net Assets)	2,993,255.45	0.00	0.00	0.00	15,455,820.29	(4,416,300.64)	(364,448.56)	0.00	0.00	13,668,326.54

CITY OF COLUMBIA FALLS
GASB NO. 34 ENTITY-WIDE STATEMENT COMPOSITION SPREADSHEET
ENTITY-WIDE STATEMENT OF ACTIVITY - OPERATING STATEMENT CONVERSION WORKSHEET
FISCAL YEAR ENDED JUNE 30, 2011

Account Number	Description	FROM GOVERNMENTAL FUNDS	Current Year Deferred Revenue (Enter as postive on line 11 and/or 17)	Prior Year Deferred Revenue (Enter as negative on line 11 and/or 17)	Add Beginning Long-term Debt (to fund balance)	Remove long-term debt from other financing sources (enter as negative)	Remove Principal Debt Payments	Remove Capital Outlay Purchases	Add Capital Assets Beginning (to fund balance)	Record Depreciation Expense	Adjust for gain (loss) on sale of capital assets	Record Current Year Compensated Absences	Remove proceeds from sale of assets from other financing sources	Add net adjustments made to capital assets in the GFAAG (i.e. donated capital assets & other adjustments to inventory)	Add change in net assets of internal service funds applicable to governmental activities	ADJUSTED AMOUNT FOR ENTITY-WIDE STATEMENT
	REVENUES															
310000/ 363000	Taxes/assessments	1,512,535.99	252,786.26	(252,906.71)												1,512,415.54
320000	Licenses and permits	100,393.22	2,787.50	(5,325.00)												97,855.72
330000	Intergovernmental revenues	1,805,657.57														1,805,657.57
340000	Charges for services	108,184.97														108,184.97
350000	Fines and forfeitures	207,490.22	38,585.06	(35,552.97)												210,522.31
360000	Miscellaneous	105,252.81														105,252.81
370000	Investment and royalty earnings	17,604.34														17,604.34
	Gain (loss) on sale of capital assets										3,750.00					3,750.00
	Total Revenues	3,857,119.12	294,158.82	(293,784.68)	0.00	0.00	0.00	0.00	0.00	0.00	3,750.00	0.00	0.00	0.00	0.00	3,861,243.26
	EXPENDITURES															
	Current:															
410000	General government	495,446.21								21,339.15						516,785.36
420000	Public safety	2,118,766.92								68,035.86						2,186,802.78
430000	Public works	479,652.67								523,986.94						1,003,639.61
440000	Public health	4,250.00								0.00						4,250.00
450000	Social and economic services	0.00								0.00						0.00
460000	Culture and recreation	127,618.79								79,467.54						207,086.33
470000	Housing and community development	0.00								0.00						0.00
480000	Conservation of natural resources	0.00								0.00						0.00
490000	Debt Service:															0.00
	Principal	101,220.90					(101,220.90)									0.00
	Interest	38,771.11														38,771.11
	Paying Agent Fees	300.00														300.00
	Unallocated costs											9,416.00				9,416.00
	Capital outlay	174,372.86						(174,372.86)								0.00
500000	Internal Services	0.00														0.00
510000	Miscellaneous	73,942.41														73,942.41
	Total Expenditures	3,614,341.87	0.00	0.00	0.00	0.00	(101,220.90)	(174,372.86)	0.00	692,829.49	0.00	9,416.00	0.00	0.00	0.00	4,040,993.60
	Excess of revenues (under)	242,777.25	294,158.82	(293,784.68)	0.00	0.00	101,220.90	174,372.86	0.00	(692,829.49)	3,750.00	(9,416.00)	0.00	0.00	0.00	(179,750.34)
	OTHER FINANCING SOURCES (USES):															
381010/40	Bonds issued	0.00														0.00
381010/40	Discount on bonds issued	0.00														0.00
381050	Inception of capital lease	0.00														0.00
381070	Notes/loans/intercap issued	70,573.30				(70,573.30)										0.00
382010	Sale of capital assets	5,315.00											(3,750.00)			1,565.00
383000	Transfers In	338,303.91														338,303.91
521000	Transfers out	(338,303.91)														(338,303.91)
	Total other financing sources (uses)	75,888.30	0.00	0.00	0.00	(70,573.30)	0.00	0.00	0.00	0.00	0.00	0.00	(3,750.00)	0.00	0.00	1,565.00
	Net change in fund balances	318,665.55	294,158.82	(293,784.68)	0.00	(70,573.30)	101,220.90	174,372.86	0.00	(692,829.49)	3,750.00	(9,416.00)	(3,750.00)	0.00	0.00	(178,185.34)
	Fund balances - July 1, 2010 as previously reported	1,843,929.86		293,784.68	(1,205,518.26)				11,557,976.28	0.00						12,490,172.56
	Prior period adjustments	0.00			0.00											0.00
	Fund balances - July 1, 2010 as restated	1,843,929.86	0.00	293,784.68	(1,205,518.26)	0.00	0.00	0.00	11,557,976.28	0.00	0.00	0.00	0.00	0.00	0.00	12,490,172.56
	Fund balances - June 30, 2011	2,162,595.41	294,158.82	0.00	(1,205,518.26)	(70,573.30)	101,220.90	174,372.86	11,557,976.28	(692,829.49)	3,750.00	(9,416.00)	(3,750.00)	0.00	0.00	12,311,987.22

															Balance Check	0.00
						-99-										

CITY OF COLUMBIA FALLS
GASB NO. 34 ENTITY-WIDE STATEMENT COMPOSITION SPREADSHEET
REVENUE ANALYSIS WORKSHEET
FISCAL YEAR ENDED JUNE 30, 2011

Functional Activity	Taxes and Assessments	Licenses/Permits	Intergovernmental: Operating Grants and Contributions	Intergovernmental: Capital Grants and Contributions	Intergovernmental: State and Federal Shared Revenues	Charges for Services	Fines and Forfeitures	Miscellaneous	Investment Earnings	Gain (Loss) on Sale of Capital Assets	Transfers In (Out)	TOTAL
From OP Conversion Spreadsheet	1,512,415.54	97,855.72		1,805,657.57		108,184.97	210,522.31	105,252.81	17,604.34	3,750.00	0.00	3,861,243.26
PROGRAM REVENUES												
General Government			7,658.01			6,594.81	210,522.31					224,775.13
Public Safety			950,465.72		126,593.98	80,066.00		94,022.00				1,251,147.70
Public Works				10,216.44	95,012.63							105,229.07
Public Health												0.00
Social/Economic Services												0.00
Culture/Recreation						21,524.16		762.00				22,286.16
Housing/Community Development												0.00
Conservation of Natural Resources												0.00
Interest on long-term debt												0.00
Miscellaneous	350,304.77											350,304.77
TOTAL PROGRAM REVENUES	350,304.77	0.00	958,123.73	10,216.44	221,606.61	108,184.97	210,522.31	94,784.00	0.00	0.00	0.00	1,953,742.83
GENERAL REVENUES												
Property taxes	1,162,110.77											1,162,110.77
Local option taxes												0.00
Licenses and permits		97,855.72										97,855.72
Unrestricted Federal/State shared revenues					615,710.79							615,710.79
Unrestricted grants and contributions												0.00
Unrestricted investment earnings									17,604.34			17,604.34
Miscellaneous								10,468.81				10,468.81
Gain on sale of capital assets										3,750.00		3,750.00
Transfers/Other fin srcs												0.00
TOTAL GENERAL REVENUES	1,162,110.77	97,855.72	0.00	0.00	615,710.79	0.00	0.00	10,468.81	17,604.34	3,750.00	0.00	1,907,500.43
TOTAL ALL REVENUES	1,512,415.54	97,855.72		1,805,657.57		108,184.97	210,522.31	105,252.81	17,604.34	3,750.00	0.00	3,861,243.26

CITY OF COLUMBIA FALLS
GENERAL FIXED ASSETS ACCOUNT GROUP
FISCAL YEAR ENDED JUNE 30, 2011

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	BALANCE July 1, 2010	DEBITS	CREDIT	Adjustments for inventory/prior year depreciation	BALANCE June 30, 2011
181000	LAND	1,562,336.52				1,562,336.52
188000	CONSTRUCTION IN PROGRESS	5,874.24	11,800.00	0.00	0.00	17,674.24
182000	BUILDINGS	2,367,050.44	0.00	-	0.00	2,367,050.44
182100	ALLOWANCE FOR DEPRECIATION	(1,041,814.26)	0.00	86,843.17		(1,128,657.43)
183000	INTANGIBLES/WORKS OF ART					0.00
183100	ALLOWANCE FOR DEPRECIATION					0.00
184000	IMPROVEMENTS OTHER THAN BUILDINGS	401,177.21	10,300.00		0.00	411,477.21
184100	ALLOWANCE FOR DEPRECIATION	(47,751.04)		18,062.74	0.00	(65,813.78)
186000	MACHINERY & EQUIPMENT	1,700,344.91	152,272.86	138,832.00	0.00	1,713,785.77
186100	ALLOWANCE FOR DEPRECIATION	(1,158,843.84)	138,832.00	118,845.81	0.00	(1,138,857.65)
187000	INFRASTRUCTURE	9,383,496.11	0.00		0.00	9,383,496.11
187100	ALLOWANCE FOR DEPRECIATION	(1,613,894.01)		469,077.77	0.00	(2,082,971.78)
	TOTAL ASSETS	11,557,976.28	313,204.86	831,661.49	0.00	11,039,519.65
	DEPRECIATION EXPENSE:					
410000830	GENERAL GOVERNMENT	24,890.94				24,890.94
420000830	PUBLIC SAFETY	68,574.12				68,574.12
430000830	PUBLIC WORKS	523,850.23				523,850.23
440000830	PUBLIC HEALTH	0.00				0.00
450000830	SOCIAL/ECONOMIC SERVICES	0.00				0.00
460000830	CULTURE AND RECREATION	75,514.20				75,514.20
470000830	HOUSING/COMMUNITY DEVELOPMENT	0.00				0.00
480000830	CONSERVATION OF NATURAL RESOURCES	0.00				0.00
	UNALLOCATED DEPRECIATION	0.00				0.00
	TOTAL DEPRECIATION EXPENSE	692,829.49	0.00	0.00	0.00	692,829.49
280000	INVESTMENT IN GENERAL FIXED ASSETS	11,557,976.28	831,661.49	313,204.86	0.00	11,039,519.65
	TOTAL	11,557,976.28	831,661.49	313,204.86	0.00	11,039,519.65

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LONG-TERM DEBT (9500)
ACCOUNT GROUPS - STATEMENT OF CHANGES IN LONG-TERM DEBT
June 30, 2011

Account number	Description	Balance July 1, 2010	Debits	Credits	Balance June 30, 2011
	ASSETS				
173100	Amount available G.O.debt				0.00
173200	Amount available S.I.D.debt				0.00
					0.00
174100	Amount to be provided G.O. debt	967,923.85	70,573.30	96,477.50	942,019.65
174200	Amount to be provided S.I.D. debt	100,450.41		4,743.40	95,707.01
174300	Amount to be provided - other	137,144.00	9,416.00		146,560.00
					0.00
	***TOTAL ASSETS** →	1,205,518.26	79,989.30	101,220.90	1,184,286.66
	DEBT PAYABLE				
231100	G.O. bonds payable	480,000.00	45,000.00		435,000.00
	(current portion = $45,000)				0.00
231054	G.O. Street Project loans payable	487,923.85	51,477.50	70,573.30	507,019.65
	(current portion = $34,161)				0.00
231400	S.I.D. bonds payable				0.00
233052	Advanced from Water-SID 34 and 36	63,153.28	2,976.66	0.00	60,176.62
233053	Advanced from Water-SID 34 and 36	37,297.13	1,766.74		35,530.39
	(current portion = $4,968.84)				0.00
					0.00
234000	Judgement payable				0.00
					0.00
235100	Contracts payable				0.00
					0.00
235200	Installment purchase contract				0.00
					0.00
235300	Capital lease agreement				0.00
					0.00
235400	Notes/Loans/Intercap				0.00
					0.00
239000	Compensated absences payable	137,144.00		9,416.00	146,560.00
	(current portion = $37,311)				0.00
	TOTAL DEBT PAYABLE →	1,205,518.26	101,220.90	79,989.30	1,184,286.66

*Total assets must equal total debt payable.
Beginning balance should equal with the ending balance of the previous fiscal year annual report and/or audit report.
The ending debt payable balances should equal the long-term debt balances reported in the "Notes to the Financial Statements" other than the debt of any Enterprise Funds.